

MANGATU Nos. 1, 3, AND 4 BLOCKS.

Presented to both Houses of the General Assembly in pursuance of Section 40 of the Native Purposes Act, 1931.

BALANCE-SHEET AS AT 30TH JUNE, 1932.

[illegible]

I have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1932, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, 6th December, 1932.

D. R. MENZIES, Chartered Accountant (Australia), Auditor.

INCOME ACCOUNT AS AT 30TH JUNE, 1932.

<i>Expenditure.</i>				<i>Income.</i>				£	s.	d.
To Expenses re Committee	£	s.	d.	£	s.	d.	By Balance	..	2,039	5 1
meetings, &c. ..	60	19	0				Rent	..	9,424	15 5
Land-tax	294	17	8				Refund, legal expenses ..	..	1	1 0
Interest	5,948	8	3							
Commission.. ..	75	15	7							
Management and office expenses	217	15	6							
				6,597	16	0				
Balance				4,867	5	6				
				£11,465	1	6			£11,465	1 6

MANGATU No. 1—continued.

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932.

WAITANGIRUA STATION.				PUKETAREWA STATION.			
	£	s.	d.		£	s.	d.
Balance at debit at 30th June, 1931 ..	15,794	2	4	Balance at debit at 30th June, 1931 ..	22,594	16	11
<i>Debits.</i>				<i>Debits.</i>			
Sheep bought	20	10	0	Sheep bought	501	10	9
Cattle bought	226	14	0	Cattle bought	160	0	0
Wages	668	12	2	Wages	973	1	11
Running-expenses, including repairs and maintenance	298	16	0	Running-expenses, including repairs and maintenance	616	19	10
Rates	285	3	10	Rates	164	13	3
Interest	965	10	2	Interest	1,435	1	6
Management and office expenses	115	0	0	Management and office expenses	150	0	0
	2,580	6	2		4,001	7	3
	18,374	8	6		26,596	4	2
<i>Credits.</i>				<i>Credits.</i>			
Surplus on wool unrealized at 30th June, 1931	75	6	4	Wool for present season valued at	666	18	11
Wool for present season valued at	330	16	6	Deficiency on wool unrealized at 30th June, 1931	589	0	4
Surplus on mutton unrealized at 30th June, 1931	64	15	2		77	18	7
Sheep sold	289	16	8	Surplus on mutton and lamb unrealized at 30th June, 1931	84	8	7
Mutton unrealized at 30th June, 1932	23	15	0	Sheep sold	1,859	16	3
Cattle sold	724	5	0	Cattle sold	589	10	0
Skins and hides sold	5	18	11	Horses sold	5	0	0
	1,514	13	7	Farm-produce sold	218	5	0
Balance at debit, 30th June, 1932 ..	£16,859	14	11	Skins and hides sold	10	6	8
 Live-stock on station at 30th June, 1932 :—				Meat sold	4	6	5
	£	s.	d.		2,849	11	6
3,744 sheep	2,527	15	0	Balance at debit, 30th June, 1932 ..	£23,746	12	8
441 cattle	1,466	10	0	 Live-stock on station at 30th June, 1932 :—			
10 horses	50	0	0		£	s.	d.
	£4,044	5	0	4,571 sheep	3,228	9	0
				633 cattle	2,166	0	0
				36 horses	660	0	0
					£6,054	9	0
MANGATAHU STATION.				WAIREKE STATION.			
	£	s.	d.		£	s.	d.
Balance at credit at 30th June, 1931 ..	20,577	4	9	Balance at debit at 30th June, 1931 ..	16,502	7	2
<i>Credits.</i>				<i>Debits.</i>			
Surplus on mutton, lamb, and beef unrealized at 30th June, 1931	116	19	8	Deficiency on wool unrealized at 30th June, 1931	2,489	11	5
Mutton unrealized at 30th June, 1932	15	17	6	Wool for present season valued at	1,952	12	0
Sheep sold	1,495	18	7		536	19	5
Cattle sold	702	10	0	Deficiency on mutton unrealized at 30th June, 1931	105	10	6
Skins and hides sold	12	15	10	Sheep bought	652	12	9
Interest	1,037	14	4	Cattle bought	471	17	6
	3,381	15	11	Wages	1,545	8	2
	23,959	0	8	Running-expenses, including repairs and maintenance	702	3	6
<i>Debits.</i>				Rates	453	17	3
Deficiency on wool unrealized at 30th June, 1931	1,601	10	5	Interest	1,334	12	10
Wool for present season valued at	1,067	2	9	Management and office expenses	385	0	0
	534	7	8		6,188	1	11
Sheep bought	158	11	3		22,690	9	1
Running-expenses, including repairs and maintenance	402	9	5	<i>Credits.</i>			
Wages	1,002	8	10		£	s.	d.
Rates	249	2	7	Mutton and lamb unrealized	777	5	0
Management and office expenses	210	0	0	Sheep sold	2,063	12	7
	2,556	19	9	Cattle sold	2,496	15	10
Balance at credit, 30th June, 1932 ..	£21,402	0	11	Skins and hides sold	18	13	11
 Live-stock on station at 30th June, 1932 :—				Meat sold	1	0	0
	£	s.	d.		5,357	7	4
7,020 sheep	4,646	12	0	Balance at debit, 30th June, 1932 ..	£17,333	1	9
703 cattle	2,412	0	0	 Live-stock on station at 30th June, 1932 :—			
12 horses	90	0	0		£	s.	d.
	£7,148	12	0	14,013 sheep	9,472	12	0
				1,116 cattle	3,800	10	0
				44 horses	280	0	0
					£13,553	2	0

MANGATU No. 1—*continued*.STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 30TH JUNE, 1932—*continued*.

WAIKAKARIKI STATION.				OKAIHAU STATION.			
	£	s.	d.		£	s.	d.
Balance at debit at 30th June, 1931	12,865	2	8	Balance at debit at 30th June, 1931	15,766	7	8
<i>Debits.</i>				<i>Debits.</i>			
Deficiency on wool unrealized at 30th June, 1931	648	11	10	Deficiency on mutton and lamb unrealized at 30th June, 1931	12	17	9
Wool for present season valued at	252	0	0	Sheep bought	860	2	6
	396	11	10	Cattle bought	57	0	0
Deficiency on mutton and lamb unrealized at 30th June, 1931	68	15	1	Wages	371	0	2
Sheep bought	804	11	2	Running-expenses, including repairs and maintenance	221	19	2
Cattle bought	80	0	0	Rates	65	14	2
Wages	397	11	11	Interest	1,058	16	1
Running-expenses, including repairs and maintenance	460	11	2	Management and office expenses	85	0	0
Rates	38	1	6		2,732	9	10
Interest	845	5	2		18,498	17	6
Management and office expenses	50	0	0				
	3,141	7	10				
	16,006	10	6				
<i>Credits.</i>				<i>Credits.</i>			
Sheep sold	876	9	5	Wool for present season valued at	459	12	8
Cattle sold	70	17	6	Deficiency on wool unrealized at 30th June, 1931	353	4	10
Skins and hides sold	8	3	10		106	7	10
Meat sold	8	18	0	Mutton unrealized at 30th June, 1932	808	15	0
	964	8	9	Sheep sold	296	1	9
Balance at debit, 30th June, 1932	£15,042	1	9	Cattle sold	120	0	0
				Skins and hides sold	3	6	2
					1,334	10	9
				Balance at debit, 30th June, 1932	£17,164	6	9
Live-stock on station at 30th June, 1932:—				Live-stock on station at 30th June, 1932:—			
2,092 sheep	1,355	8	0	3,479 sheep	2,093	0	0
98 cattle	285	0	0	151 cattle	562	10	0
11 horses	190	0	0	1 horse	5	0	0
	£1,830	8	0		£2,660	10	0

STATEMENT OF LIVE-STOCK DEPASTURED ON STATIONS AT 30TH JUNE, 1932.

Station.	Sheep.		Cattle.		Horses.		Totals.	
	Number.	Value.	Number.	Value.	Number.	Value.	Number.	Value.
		£ s. d.		£ s. d.		£ s. d.		£ s. d.
Mangatahu	7,020	4,646 12 0	703	2,412 0 0	12	90 0 0	7,735	7,148 12 0
Okaihau	3,479	2,093 0 0	151	562 10 0	1	5 0 0	3,631	2,660 10 0
Pukutarewa	4,571	3,228 9 0	633	2,166 0 0	36	660 0 0	5,240	6,054 9 0
Waitangirua	3,744	2,527 15 0	441	1,466 10 0	10	50 0 0	4,195	4,044 5 0
Wairere	14,013	9,472 12 0	1,116	3,800 10 0	44	280 0 0	15,173	13,553 2 0
Waikakariki	2,092	1,355 8 0	98	285 0 0	11	190 0 0	2,201	1,830 8 0
	34,919	23,323 16 0	3,142	10,692 10 0	114	1,275 0 0	38,175	35,291 6 0

MANGATU Nos. 3 AND 4.

BALANCE-SHEET AS AT 30TH JUNE, 1932.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Mangatu No. 1	3,850	12	10	Freehold property—			
Rent accrued	441	12	0	Mangatu No. 3	21,640	0	0
Capital accounts	39,640	0	0	Mangatu No. 4	18,000	0	0
					39,640	0	0
				Sundry debtors			441 12 0
				Improvements—			
				Fencing	577	18	7
				Survey	541	17	0
					1,119	15	7
				Revenue Account	2,838	0	0
				Less balance, Income Account	107	2	9
					2,730	17	3
	£43,932	4	10		£43,932	4	10

AUDITOR'S CERTIFICATE.

I have audited the accounts of Mangatu Blocks 3 and 4, East Coast Native Trust Lands, for the year ended 30th June, 1932, and my report on the audit of the accounts is contained in my letter of even date to the Hon. the Minister of Native Affairs.

Wellington, N.Z., 6th December, 1932.

D. R. MENZIES, Chartered Accountant (Australia), Auditor.

MANGATU Nos. 3 AND 4—continued.

INCOME ACCOUNT AS AT 30TH JUNE, 1932.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Interest	216	18	2	Rent collected	441	12	0
Land-tax	12	0	0				
Rates	80	11	1				
Management and office expenses	25	0	0				
Balance	107	2	9				
	£441	12	0		£441	12	0

MANGATU No. 3.

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1932.

	£	s.	d.	£	s.	d.
Balance at credit at 30th June, 1931	4,714	19	9			
				<i>Credits.</i>		
				Rent collected	441	12 0
				Interest	304	5 7
					745	17 7
					5,460	17 4
				<i>Debits.</i>		
				Land-tax	12	0 0
				Management and office expenses	12	10 0
					24	10 0
Balance at credit, 30th June, 1932	£5,436	7	4			

MANGATU No. 4.

STATEMENT OF ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1932.

	£	s.	d.	£	s.	d.
Balance at debit at 30th June, 1931	8,672	15	4			
				<i>Debits.</i>		
				Rates	80	11 1
				Management and office expenses	12	10 0
				Interest	521	3 9
					614	4 10
Balance at debit, 30th June, 1932	£9,287	0	2			

SIR,—
102 Featherston Street, Wellington, N.Z., 6th December, 1932.

I have to report that I have completed the audit of the accounts of the Mangatu Block No. 1 for the twelve months ended 30th June, 1932; also the accounts of the Mangatu Nos. 3 and 4 Blocks for the same period, and I attach hereto sets of the foregoing accounts.

Stock Accounts.—I have accepted, without reservation, the figures for the live-stock on the various stations at 30th June, 1932, as certified to by Mr. H. Syme, the Farm Superintendent.

Wool.—The wool unsold has been brought into the accounts at £6 per bale. There is a large quantity unsold belonging to previous seasons, and adjustments in the valuation will be made when the wool is finally disposed of.

Advances.—The various amounts grouped under this heading in the assets is intended to be paid from distributions to Native owners when available in future years.

Debtors.—No distributions have been made during the year, and the effect of this is that the amount owing by Native debtors is heavier than usual. If and when distributions are available, a large number of Native accounts will be automatically either paid off or reduced.

Distributions.—Moneys distributed to Natives during the current year were merely balances of distributions authorized during the previous years. I have seen receipts from the Native Land Board for moneys paid to them, but have not checked the individual receipts of the Natives.

The same procedure has been adopted as in previous years—that is, individual payments are checked by the Government Auditors in the course of the Audit of the Tairāwhiti District Māori Land Board.

Mangatu Nos. 3 and 4.—These accounts are incorporated in the books of No. 1 Block, but separate Balance-sheet, Income Account, and statements have been prepared and are presented.

Subject to the foregoing remarks, I certify that to the best of my knowledge and belief the accounts signed by me are correct.

I have, &c.,
D. R. MENZIES,
Chartered Accountant (Australia), Auditor.

The Hon. the Minister of Native Affairs, Wellington, C. 1.

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