### 1932. • N E W Z E A L A N D.

## PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-FOURTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR ENDED 31st MARCH, 1932.

Presented to Parliament pursuant to the provisions of the Public Service Superannuation Act, 1927.

#### REPORT.

The Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund:—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—At the triennial election of members of the Board, held February, 1932, Messrs. J. T. Carr and H. A. Lamb were elected unopposed to represent contributors belonging to the Post and Telegraph Department. Mr. H. M. Tremewan withdrew his nomination, thus obviating the expense of an election. Mr. W. G. Wolhmann was elected unopposed to represent contributors belonging to the Police Department, and Messrs. Jerram, Macdonald, and Sinel were re-elected unopposed to represent contributors belonging to Departments other than the above.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table:—

Rate per Cent. of		Number.			Annual				
Contribution as provided by the Act.	Male. Female.		Total.	Annual Salary.	Contributions.				
				£ s. d.	£ s. d.				
5	24	230	254	27,363 1 8	1,368 3 1				
6	8	11	19	$3,170 \ 4 \ 2$	$190 \ 4 \ 3$				
7	<b>2</b>	5	7	1,489 11 8	104   5   5				
8	1		1	342 1 8	27   7   4				
Cransferred from other funds	36	••	36	3,312 0 0	165 12 0				
Totals	71	246	317	35,676 19 2	1,855 12 1				

The following table contains particulars of the public servants who were contributing to the fund on 31st March, 1932 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution:—

Rate per Cent. of Contribution as		Number.			Annual			
provided by the Act.	Male.	Female.	Total.	Annual Salary.	Contributions.			
	Annual Advantage Control			£ s. d.	£ s. d			
5	12,319	1,994	14,313	3,502,345  0  0	175,117 5 (			
6	1,389	151	1,540	470,460 0 0	28,227 12 0			
7	887	101	988	302,605 0 0	21,182 7			
8	444	51	495	154,052 1 8	12,324 3			
9	137	17	154	48,409 3 4	$4,356\ 16$			
10	23	3	26	7,579 6 8	757 18			
Totals	15,199	2,317	17,516	4,485,450 11 8	241,966 2 6			

Retiring and other Allowances.—Pensions for £90,063 11s. per annum were granted during the year as follows: For age or length of service, £73,388 18s. to 364 members (311 male and 53 female members); for medical unfitness for duty, £3,037 16s. to 31 members; to 59 contributors belonging to the Defence Department retired under the provisions of section 39, Finance Act, 1930 (No. 2), £8,747 14s. per annum; to 19 contributors retired under the provisions of section 14, Finance Act, 1931, £1,849 3s. per annum; to widows and children of deceased members, £1,922 per annum to 62 widows, and £1,118 per annum to 43 children.

Under section 114 of the Public Service Superannuation Act, 1927, the statutory allowances to widows and children were increased from £18 to £31 per annum, and from 5s. per week to 10s. per week respectively. The additional expenditure on this account is recovered from the Consolidated Fund.

Those officers who retired during the year and who possessed compensation rights under the Civil Service Act, 1866, would have been entitled to receive the sum of £532, the amount of compensation accrued to the date when they joined the Superannuation Fund had they not become participants in the benefits of the fund. The total amount of such compensation for which the fund became liable since the initiation of the scheme is £559,771. To this amount must be added accretions to the date of retirement, approximately £138,000, for which the Consolidated Fund would otherwise have been liable, and the whole may be fairly set against the total subsidies paid to the fund during the past twenty-four years, amounting to £1,820,500.

Seventy-six retiring or other allowances were discontinued by death, and seventy-six for other causes—viz., one annuitant retired medically unfit recovered and was reappointed to the service, four widows remarried, and seventy-one children reached the age of fourteen.

The annual amount payable at the close of the year was £458,434 4s. 2d., as shown in the statement attached.

Income.—The total	income f	or the yea	ar was ma	ade up as	follows	; <del></del>	£
Members' ordin	nary cont	ributions					 190,585*
Subsidy, Cook	Islands a	nd Samoa	. Adminis	stration			 674
Contributions f							 102,082
Fines, &c.							 486
${f Interest}$							 168,453
	Total	income fo	or year				 £462,280

<sup>\*</sup> After allowing rebates amounting to £52,079, section 8 (2), Finance Act, 1931.

Outgo.—The pensions paid during the year to contributors who have retired and to dependants of deceased contributors amounted to £431,921 14s. 9d.—viz., £395,890 2s. to members, and £36,031 12s. 9d. to widows and children.

Refunds of contributions to contributors who have left the Service amounted to £30,064 3s. 1d., while the refunds under section 42 to personal representatives of deceased contributors and annuitants amounted to £13,217 7s. 8d.

Fourteen contributors who were retired elected to accept a refund of their contributions under section 34, amounting to £5,270 ls. 10d., in lieu of retiring-allowances.

Two contributors were transferred to another fund in accordance with the provisions of section 120, and their contributions, amounting to £385 8s. 5d., were accordingly transferred to such fund. The salaries of the staff and other office expenses were £2,297 12s. 1d. and £1,828 18s. 11d. respectively. The total outgo for the year was £491,400 11s. 1d.

Accumulated Funds.—These amounted at the end of the year to £2,888,033 14s. 10d.

Balance-sheet.—On the 31st March the total assets of the fund, which include provision for the outstanding accounts, amounted to £3,018,824 15s. The balance-sheet appended gives full particulars as to the liabilities and assets.

Investment of the Fund.—The total investments of the fund at each rate of interest were as follows:—

Inscribed stock—			£ s.	d.	£	s.	d.
5 per cent.		•.•	 46,000 0	0			
$5^{1}_{8}$ per cent.			 . 30,000 0	0			
$5\frac{1}{4}$ per cent.			 236,000 - 0	0			
$5\frac{1}{2}$ per cent.			 232,350  0	0			
					544,350	0	0
Rural advances bonds—					204 188	10	
5 per cent.		• •	 • •		236,155	10	O
Rural intermediate credi	t bonds—	-					
$5\frac{1}{2}$ per cent.			 		29,000	0	0
Debenture securities—				d.			
$4\frac{1}{2}$ per cent.			 15,000 - 0	0			
5 per cent.			 34,102 12	7			
$5\frac{1}{4}$ per cent.		* *	 17,523 0	0			
$5\frac{1}{2}$ per cent.			 7,700 - 0	0			
$5\frac{3}{4}$ per cent.			 1,750 - 0	0			
6 per cent.			 496,025 - 0	0			
-					572,100	12	7
Mortgage securities—							
5 per cent.			 2,13412	4			
$5\frac{1}{2}$ per cent.			 7,448 0	6			
6 per cent.			 1,511,782 2	6			
$6\frac{1}{2}$ per cent.			 28,161 10	3			
2 1					1,549,526	5	7
					£2,931,132	8	2

The average rate of interest earned for the financial year on the mean funds was £5 19s. 6d. per cent.

3

Progress of the Fund.—The following table illustrates the position of matters in relation to the fund since its inception :-

	Year ended 3	lst December,	Yea	r ended 31st I	March,
	1908.	1916.	1924.	1931.	1932.
Total number of contributors	7,235	13,313	15,021	18,197	17,516
Total amount contributed annually	£79,831	£141,844	£217,692	£270,316	£241,966
Interest received	£1,295	£42,314	£113,608	£162,888	£168,453
Number of pensions and allowances payable	122	1,233	2,362	,	3,379
Annual value of retiring and other allow- ances payable	£8,881	£88,392	£251,894	£383,923	£458,434
Total amount of contributions refunded	£484	£23,391	£53,303	£40,754	£48,552
Expenses of administration	£890	£2,318	£6,229		£8,650
Total amount of accumulated fund	£71,481	/		,	£2,888,034

General.—Important legislation affecting the fund has been passed by Parliament.

1. Section 39, Finance Act, 1930 (No. 2), provides special provision with respect to retiringallowances out of the fund to certain members of the Defence Force and clerical officers of the Defence Department. These contributors are entitled to receive such annual retiring-allowances as is certified by the Government Actuary to be the actuarial equivalent of a deferred pension commencing at the earliest date on which they would have been entitled pursuant to notice of their intention in that behalf to retire voluntarily, of an amount calculated in the manner prescribed by section 26 of the Public Service Superannuation Act, 1927, in respect of their continuous service at the date of their compulsory retirement.

2. Section 8 of the Finance Act, 1931, provides as follows: Every person whose rate of salary is reduced by Part I of this Act, and who is a contributor to the Public Service Superannuation Fund, may, by notice in writing to the Secretary of the Board charged with the administration of the fund given on or before the 30th day of September, 1931, elect to continue to contribute to the fund as if his salary had not been so reduced, and every person so electing and contributing shall be entitled on retirement to a retiring-allowance (if any) of the same amount as that to which he would have been entitled if his salary had not been reduced by this Act: Provided that in the case of any such person who, at the 31st day of March, 1931, is, pursuant to an election made by him pursuant to subsection (1) of section 11 of the Public Expenditure Adjustment Act, 1921-22, contributing to the fund on the basis of a higher rate of salary than that actually being received by him on that date, such person may elect, pursuant to this section, to continue to contribute to such fund on the basis of such higher rate, and on retirement his retiring-allowance (if any) shall be calculated accordingly. Where a contributor does not make an election pursuant to this section, the amount of contributions deducted (whether before or after the passing of this Act) from his salary, in respect of the difference between the rate of his salary as reduced by this Act and any higher rate of salary to which he may have been theretofore entitled, or on the basis of which he had theretofore been contributing to the fund, shall he held by the Superannuation Board, and shall be credited to the contributor in satisfaction to the extent thereof of contributions thereafter becoming payable.

3. Section 14 of the Finance Act, 1931, as amended by section 42 of the Finance Act, 1931 (No. 4), provides as follows: Any person, being a contributor to the Superannuation Fund, who at any time after the passing of this Act (11th April, 1931) is compulsorily retired through no fault of his own from the Government service, and who at the date of such retirement would, if not more than five years were added to his age or length of service, be entitled as of right, or with the consent or approval of the Minister in Charge of the Department in which he is employed, to give notice for the purpose of section 26 of the Public Service Superannuation Act, 1927, of his intention to retire voluntarily shall on his being compulsorily retired as aforesaid be entitled to receive from the Superannuation Fund an annual retiring-allowance which shall not in any case be of an amount greater than the maximum amount which the Government Actuary certifies can be granted by way of such retiring - allowance without imposing on the Superannuation Fund any additional liability by reason of such retiring-allowance being granted before the earliest date on which the contributor would have been entitled as of right to receive a retiring-allowance on his voluntary retirement.

4. Section 20 of the Finance Act (No. 2), 1931, reads as follows: On and after the 1st day of April, 1931, no person shall be entitled to have his length of service in the Cook Islands Public Service or the Samoan Public Service computed for the purpose of any Superannuation Act in the manner provided by section 28 of the Cook Islands Act, 1915, or section 23 or section 43 of the Samoa Act, 1921, or subsection (4) of section 47 of the Public Service Superannuation Act, 1927, unless after his having served for ten years in either such service the Minister for the Cook Islands, or the Minister of External Affairs, as the case may require, directs that such person's length of service shall be so computed: Provided that nothing in this section shall affect the right of any person to have computed as aforesaid any period so served by him before the 1st day of April, 1931.

5. Subsection (6) of section 7 of the Public Service Superannuation Act, 1927, has been amended by section 41 of the Finance Act, 1931 (No. 4). For his services under the Public Service Superannuation Act, 1927, the Public Trustee shall be entitled to receive from the fund such amount as may be prescribed by regulations. As from the 1st November, 1931, an amended scale of charges has been agreed to, to the advantage of the fund.

#### PUBLIC SERVICE SUPERANNUATION FUND.

#### REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1932.

	£	G	d.	Retiring-allowances—	£	8.	d.
Amount of fund at beginning of year	9 017 159			To members	395,890	2	0
Members' contributions—	2,317,100	10	10	To widows and children	36,031		
	190,054	Λ	7	Contributions returned—	00,001		
Under section 19 (ordinary)*		U	1	Under section 37 (left service)	30,064	3	1
Transferred from other superannua-	293	6	7	Under section 42 (death)	13,217	7	8
tion funds	237		-	Under section 34 (retirement)	5,270		10
Interest on arrears of contributions	231	14	4	Contributions transferred to other	5,210		10
Government subsidy—	00.000	0	^		385	8	5
Statutory	86,000	U	0	superannuation funds (section 120)	_	9	4
Section 114, Public Service Super-				Loss on realization of securities	1,501	9	4
annuation Act, 1927 (widows and				Interest (section 38, Public Service	70		7
children)	16,082			Superannuation Act, 1927)	79	9	1
Interest on investments	168,452			Unclaimed moneys recovered	310	19	4
Fines, fees, and sundries	397	15	4	Expenses—	0.4		
Stipendiary Magistrates' Account—				Medical fees	64	1	0
Administration expenses recovered	88	5		Salaries	2,297		1
Subsidy, Cook Islands and Samoa	674	7	7	Audit fees	50	0	0
				Heating and lighting	8	3	1
				Rent	184		0
				Cleaning	55	3	11
				Messenger service	39		
				Public Trustee's charges	4,523	6	7
•				Contingencies	3	9	6
				Printing and stationery	129	2	10
				Typewriters and other machines			
				(upkeep)	4	9	3
				Postages, telegrams, and services	338	8	6
				Post and Telegraph charges	913	1	6
				Removal expenses		13	1
				Balance as at 31st March, 1932	2,888,033		10
_							
-	£3,379,434	5	11	4	3,379,434	5	11
	,, TOT				,,		

<sup>\*</sup> Total amount of rebate allowed under section 8 (2), Finance Act, 1931, £57,388 2s. 10d., of which £52,079 5s. 3d. has been set against contributions for the year ending 31st March, 1932.

#### BALANCE-SHEET AS AT 31ST MARCH, 1932.

Liabilities.					Assets.
Superannuation Fund Account—	,	0		л	£ s. d. Amount invested by the Board 2,907,760 15 10
	s. d.	£	s.	d.	Amount invested by the Board 2,907,760 15 10 Contributions due in course of transmission 16,100 17 10
Account 2,888,033 1	4 10				£ s. d.
Add value of office furni-					7-1
ture, fittings, and ma-	9 0				24 242 0 0
chinery 409	9 0	2,888,443	9	10	Interest due and accrued 34,242 8 8 71,593 12 6
Detining and other allowaness due in cour	go of		9	10	Subsidy—
Retiring and other allowances due in cour	SC OI				Cook Islands and Samoa
payment— To members		3,260	14	3	Section 114, Public Service Superannuation
To members To widows and children	• •	305			Act 180 0 1
Refund of contributions due in course of	nav.		•	_	Cash in hand, Public Trustee 20,405 19 1
ment—	Pwy				Cash in bank 325 14 4
Under section 37 (left service)		763	12	7	Rates, fees, premiums paid on account of mort-
Under section 42 (death)		853			gagors (recoverable) 483 10 0
Expenses due in course of payment—					Assets in Suspense 1,501 9 4
Heating and lighting		0	12	5	Office furniture, fittings, and machinery 409 9 0
Printing and stationery		7	11	10	Cost-of-living bonus (recoverable) 3 7 1
Cleaning		4	17	$^{2}$	
Post and Telegraph charges		218	0	0	
Public Trustee's charges		2,333	4	5	
Contributions paid in advance or in error		4,595	5	1	
Balance, Government subsidy*		64,500	0		
Unclaimed account (contributions, &c.)		129	5		
Writing-off, Suspense Account		1,501	9		
Post Office Account		51,908	2	6	
		£3,018,824	15	0	£3,018,824 15 O

<sup>\*</sup> The Government subsidy is paid in January of each year; to show the true position of the fund it is necessary to state this item as a liability, owing to the change in the date of the financial year.

#### SUBSIDIARY ACCOUNT.

Cost-of-living Bonus paid to	Annuitants of the	Public Service	Superannuation	Fund on	behalf of the	Treasury.
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To Amount disbursed for period 1st April, 1931, to 31st March, 1932	£ 3,509		d. 4	By Balance, 1st April, 1931 Amount received from Treasury Balance due from Treasury	 	$\begin{smallmatrix} £ \\ 2 \\ 3,503 \\ 3 \end{smallmatrix}$		d. 6 9 1
	£3,509	2	4			£3,509	2	4

#### PUBLIC SERVICE SUPERANNUATION FUND-continued.

#### STIPENDIARY MAGISTRATES' ACCOUNT.

Revenue Account for the Year ending 31st March, 1932.

Amount of fund, 1st April, 1931  Members' contributions, section 63, Public Service Superannuation Act, 1927  Interest on investments	£ s. d. 23,022 8 7 1,872 0 0 1,347 9 6 £26,241 18 1	Retiring-allowances	••	£ s. d. 2,775 14 0 88 5 9 23,377 18 4 £26,241 18 1
Accumulated fund	£ s. d. 23,377 18 4	2 31st March, 1932.  Assets.  Contributions due in course of transmission Amount invested by the Board	••	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

Wellington, 7th June, 1932.

R. S. Wogan, S.F.A.I., Acting-Secretary.
Public Service Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. Fowler, Deputy Controller and Auditor-General.

#### STATEMENT OF CONTRIBUTORS FOR THE YEAR ENDED 31ST MARCH, 1932.

		Number.		Assessed Colores	Annual		
<del></del>	м.	F. Total.		Annual Salary.	Contributions.		
Contributors at beginning of the year New contributors entered during the year Contributors transferred from other funds Increase by promotion during the year	15,825 35 36	2,372 246 	18,197 281 36	£ s. d. 4,960,186 12 6 32,364 19 2 3,312 0 0 51,217 5 10	£ s. d 270,316 9 3 1,690 0 1 165 12 6 2,588 6		
Total Contributions discontinued during the year	15,896 697	2,618 301	18,514 998	5,047,080 17 6 561,630 5 10	274,760 7 4 32,794 4 10		
Total contributors at end of year	15,199	2,317	17,516	4,485,450 11 8	241,966 2 6		

#### Particulars of Contributions discontinued during the Year.

	Number.					Annual		Amount	Retiring-	
How discontinued.	м.	F.	Total.	Annual Salary. Contributions.		paid on Retirement.	allowance granted.			
				£ s. c	d.	£ s.	d.	£ s. d	£ s. d.	
By death before retiring-allowance entered upon (secs. 42 and 43)	58	8	66	22,002 3	4	1,278 17			1,364 0 0	
By retirement before retiring age (sec. 37)	206	237	443	90,834 7	6	4,975 3	1	$[30,064 \ 3]$		
By retirement (sec. 34)	14		14	4,664 1	8	399 6	5	5,270 1 10		
By retirement medically unfit (sec. 32)	30	1	31	$9,920\ 15$	0	549 8	8		3,037 16 0	
By retirement at retiring age or for length of service (sec. 26)	311	53	364	140,035 6	8	9,559 8	3		73,388 18 0	
By retirement (sec. 14, Finance Act, 1931)	17	2	19	6,397 11	8	363 17	9		1,849 3 0	
By retirement (sec. 39, Finance Act, 1930 (No. 2)	59		59	23,984 10	0	1,436 14	5		8,747 14 0	
By transfer to other funds (sec. 120)	2		2	710 0	0	46 4	0	385 8 5		
By reduction				263,081 10	0	14,185 5	2	••		
Total	697	301	998	561,630 5 1	0	32,794 4	10	48,385 4 6	88,387 11 0	

# Progress of Contributors since Date of Establishment of the Fund to 31st March, 1932.

			Number.			A	Annual		
			М.	F.	Total.	Annual Salary.	Contributions.		
Total entered Total discontinued	••			32,599 17,400	8,521 6,204	41,120 23,604	£ s. d. 9,397,528 15 0 4,912,078 3 4	£ s. d. 549,081 8 7 307,115 6 1	
Total existing at 3	1st March,	1932		15,199	2,317	17,516	4,485,450 11 8	241,966 2 6	

PUBLIC SERVICE SUPERANNUATION FUND—continued.

1932.
March,
31sT
ES FOR THE YEAR ENDED $31\mathrm{st}$ M.
YEAR
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FOR
ETIRING AND OTHER ALLOWANCES FOR
OTHER
AND OF
Retiring
0F
STATEMENT OF RE

nd other s.	Annual Amount.		a. d.	83,922 12 2	88,387 11 0	1,676 0 0	73,986 3 2	152 15,551 19 0	58,434 4 2
Total Retiring and other Allowances.		Total.		2,953 38	522	56	2,195 1,886 3,531 473,986	152	2,093 1,286 3,379 458,434
	Number.	¥.		1,199	68	84	1,386	50	1,286
	Ä	M.		1,754	433	∞	2,195	102	2,093
43	Annual		બ	9,646 1,754 1,199 2,953 383,922	806	312	10,764	1,872	8,892
Sections 42 and 43 Children.		Total.		371	31	12	414	72	342
ections	Number.	គ		163	15	=#1	182	30	192 150
	]	ja ja		1 208	3 16	90	232	40	
Section 42: Widows.	Annual		બર	25,544	558	1,864	27,466	434	27,032
Sectio Wid	Num- ber. F.			824	18	44	988	14	872
Section 14, Finance Act, 1931.	Annual Amount.		£ s. d.	:	1,849 3 0	•	1,849 3 0	:	1,849 3 0
ı 14, Fi 1931	er.	Total		:	19		19	:	1.61
section	Number.	M. F.		:	17 2	:	17 2	:	01
Section 28, Finance Act, 1921.	Num- ber. Annual Amount. 1		£ s. d.	0 81 410,	:	•	7,014 18 0	:	7,014 18 0 17
				43 7	:	:	43	:	43 7
Section 39, Finance Act, 1930 (No. 2).	Annual Parount.		£ 8. d.	:	8,747 14 0	:	8,747 14 0	77 1 0	8,670 13 0
Secti Finan 1930 (	Num- ber.	M.		===	59 8	:	59 8	-	8 82
Section 61: Police injured on Duty.	Annual Amount.		£ s. d.	1,760 1 6	:	;	1,760 1 6	:	1,760 1 6
section injured	Num- ber.	M.		12 1	:	:	디	:	27
	Annual b Amount.		ક. ક.	20,036 3 0	3,037 16 0	:		1,195 12 0	21,878 7 0
Section 32 : Medically unfit.		IstoT		224	8 1 8	:	35 255 23	#1	34 241 21
E	Number.	M. F.		190 34	30	:	220 33	13	207 3
Φ	1			œ	0	•	00	0	8
Section 26: On Attainment of Retiring Age or for Length of Service.	Annual Amount.		કરે જ	1,301 178 1,479 319,921 9	73,388 18	:	1,612 231 1,843 393,310 7	11,973 6	1,564 228 1,792 381,337 1
	Number.	Total,		1,479	364	;	1,843	51	1,792
		Ei.		118	1 53	:	2 231	48	4 228
o		Ä.		1,30	311	:			
			Retiring and other allowances	Existing at beginning of year	Granted during year at retire-	Granted during year after re-	Total	Discontinued during year	Existing at end of year

	3,578 6 0 1,973 13 0	152 15,551 19 0
	76 13,578 76 1,973	152 1
	14	20
	62 40	102
	26 1,846	372
	711 1,8	72 1,872
		ŀ
	1 39 32	40 32
ALLOWANCES DISCONTINUED DURING THE YEAR.	310 124	434
	01	14
		1
	::	
URIN	::	
ED D	::	:
SCONTINU	::	:
ES D	: :	:
LLOWANC	77 1 0	77 1 0
4	:	
AND OTH		:
RING	::	:
ARTICULARS OF KETIRING AND OTHER	13 1,191 19 0 1 3 13 0	13 1 14 1,195 12 0
CULA	13	141
ARTI	: :	1 1
-4	51 11,973 6 0 12 1	6 0 1
	11,973	51 11,978 6 0
		20
		148
	=	
	: :	:
	 —pə	:
	How discontinued— By death By expiry	Total

PROGRESS OF RETIRING AND OTHER ALLOWANCES SINCE ESTABLISHMENT OF THE FUND TO 31ST MARCH, 1932.

344,415 13 5 185,981 9 3	158,434 4 2
119 5,840 644,415 833 2,461 185,981	286 3,379
બ	342 8,892 2,093 1,286 3,379 458,434
27,131 18,239	8,892
1,273	
664 609 472 459	192 150
0 1,196 34,866 664 609 1, 324 7,834 472 459	872 27,032 192 150
1,196	872
8	8
1,849	1,849
13	13
17	I,
7,688 8 0 673 10 0	7,014 18 0
49	43
8,747 14 0 77 1 0	3,670 13 0
20 T	58
4 21 0 8	
2,097 1	1,760
15	12
10,745 5 5 15 18,866 18 5 8	8 7 0
40,74	21,87
45 488 11 244	34 241
440	207
9 0	ъ ж
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2,744	1,79
477 267 913 38	,564 228
cí :	1,
::	t March, 198
Total granted Total discontinued	Total existing at 31st March, 1982 1,584 228 1,792 381,337 1 8 207 34 241 21,878 7 0 12 1,760 1 6

Wellington, 7th June, 1932.

R. S. WOGAN, S.F.A.I., Acting-Secretary, Public Service Superannuation Board. Approximate Cost of Puper.—Preparation, not given; printing 1,915 (copies), £11 10s.

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