

LAND FOR SETTLEMENTS ACCOUNT.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

	General.		Cheviot.		Hutt Valley.		Total.	
Dr.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Interest on—								
Loans	403,569	11 6	5,638	8 7	..	..	409,208	0 1
Capital from proceeds of Crown lands	76,454	4 5	..	..	..	..	76,454	4 5
Value of Crown lands in estates	8,477	12 0	..	..	..	..	8,477	12 0
National Endowment Trust Funds	2,217	7 3	..	..	..	..	2,217	7 3
Cheviot Estate accumulated funds transferred	18,508	0 10	..	..	..	..	18,508	0 10
Deposits by lessees under section 208, Land Act, 1924	272	2 8	..	..	..	..	272	2 8
Capital from Land for Settlements Account	..	..	..	..	4,973	15 0	4,973	15 0
Sundry charges <i>re</i> Loans—								
Expenses of raising loans	5,299	9 10	..	..	..	..	5,299	9 10
Stamp duty on transfer of stock	5	0 8	..	..	..	..	5	0 8
Management charges of New Zealand consolidated stock	360	6 5	..	..	..	..	360	6 5
Proportion of premium on loan conversions	2,563	0 0	..	..	..	..	2,563	0 0
Administration expenses—								
Estates	10,970	17 10	968	7 9	156	5 8	12,095	11 3
Land Laws Amendment Act, 1929	1,728	6 0	..	..	..	..	1,728	6 0
Rebates—								
Rents, &c., from estates	23,036	1 3	1,418	2 8	..	..	24,454	3 11
Rents and interest: Land Laws Amendment Act, 1929	182	6 2	..	..	..	..	182	6 2
Remissions of rent and interest—								
Land Board recommendations—								
Rents, &c., from estates	114,697	6 2	331	14 5	200	13 2	115,229	13 9
Rents, &c., under Land Laws Amendment Act, 1929	238	17 0	..	..	..	..	238	17 0
Under Mortgagors and Tenants Relief Act, 1933—								
Rents, &c., from estates	10,904	6 2	553	16 9	..	..	11,458	2 11
Rents, &c., under Land Laws Amendment Act, 1929	74	3 8	..	..	..	..	74	3 8
Under Deteriorated Lands Act, 1925	481	2 0	..	..	..	..	481	2 0
Irrecoverable rents, &c., transferred to Suspense Account—								
Rents, &c., from estates	12,750	11 11	9	8 0	701	19 1	13,461	19 0
Rents, &c., under Land Laws Amendment Act, 1929	715	0 6	..	..	..	..	715	0 6
Annual Appropriation: Vote, Land for Settlements—								
Expenses—	£	s. d.						
Audit fees	250	0 0						
Salaries	826	17 8						
Travelling-expenses	46	6 6						
Compensation for injuries on develop- ment works	505	19 3						
Miscellaneous	717	13 6						
	2,346	16 11	..	..	..	..	2,346	16 11
Depreciation of plant, &c.	193	17 0	..	..	..	..	193	17 0
Miscellaneous expenses incidental to estates	786	5 9	..	..	358	6 9	1,144	12 6
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	..	8,946	1 1	..	..	8,946	1 1
Balance carried down	..	..	1,070	6 4	1,899	4 3	2,969	10 7
	£696,832	13 11	£18,936	5 7	£8,290	3 11	£724,059	3 5
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Balance brought forward	81,317	1 1	..	..	..	..	81,317	1 1
Transfer to Profit and Loss Appropriation Account	..	..	..	..	1,899	4 3	1,899	4 3
Transfer to reserves	..	..	1,070	6 4	..	..	1,070	6 4
	£81,317	1 1	£1,070	6 4	£1,899	4 3	£84,286	11 8
Cr.								
By Rents and royalties—								
Estates	511,249	13 4	18,496	10 7	205	17 4	529,952	1 3
Land Laws Amendment Act, 1929	2,632	17 9	..	..	..	..	2,632	17 9
Interest on sales—								
Estates	15,151	12 10	304	8 0	6,497	8 10	21,953	9 8
Land Laws Amendment Act, 1929	649	19 2	..	..	..	..	649	19 2
Interest on capital expenditure—	£	s. d.						
Te Wera Estate	3,960	18 8						
Hutt Valley	4,973	15 0						
Brinklands Estate	678	5 10						
Land development	4,268	13 1						
	13,881	12 7	..	..	..	..	13,881	12 7
Interest on advances—	£	s. d.						
Land Laws Amendment Act, 1929	8,253	15 1						
Deteriorated Lands Act, 1925	596	6 6						
	8,850	1 7	..	..	..	..	8,850	1 7
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—	£	s. d.						
Wanganui River Trust Endowment	95	10 10						
Otago University Endowment	263	14 8						
	359	5 6	..	..	..	..	359	5 6
Interest on investments	2,719	16 1	..	..	..	..	2,719	16 1
Interest on investments in Public Debt Redemption Fund	50,940	12 6	135	7 0	..	..	51,075	19 6
Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	119	11 0	..	..	..	..	119	11 0
Miscellaneous	14	9 5	..	..	..	..	14	9 5
Interest on Cheviot Estate (see <i>contra</i>)	8,946	1 1	..	..	..	..	8,946	1 1
Gross profit on trading	..	..	..	..	1,586	17 9	1,586	17 9
Balance carried down	81,317	1 1	..	..	..	..	81,317	1 1
	£696,832	13 11	£18,936	5 7	£8,290	3 11	£724,059	3 5
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Balance brought forward	..	..	1,070	6 4	1,899	4 3	2,969	10 7
Adjustment previous year: Accrued interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925	1,140	16 11	..	..	..	..	1,140	16 11
Transfer from reserve	80,176	4 2	..	..	..	..	80,176	4 2
	£81,317	1 1	£1,070	6 4	£1,899	4 3	£84,286	11 8