

LAND FOR SETTLEMENTS ACCOUNT—*continued.*
BALANCE-SHEET AS AT 31ST MARCH, 1935—*continued.*

Assets.

	General.	Cheviot.	National Endowment Trust.	Hutt Valley.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land Account—					
Estates leased	10,409,315 9 1	358,385 9 1			
Estates unlet	276,917 9 3	365 0 0		118,346 0 0	
	10,686,232 18 4	358,750 9 1		118,346 0 0	11,163,329 7 5
Land Laws Amendment Act, 1929—					
Land leased	88,407 0 0				
Land unlet	10,940 0 0				
	99,347 0 0	..	..	..	99,347 0 0
Provisional State forest	3,158 6 6	..	..	..	3,158 6 6
					11,265,834 13 11
Unpaid purchase price (not yet payable)—					
Buildings on estates	114,880 9 8	20 9 7			
Sales of settlement land	452,289 1 7	5,621 0 0	47,189 8 4	124,756 13 11	
Sales of Crown land	517,657 8 2				
Land Laws Amendment Act, 1929—					
Buildings	249 13 1				
Sales of land	12,703 5 2				
	1,097,779 17 8	5,641 9 7	47,189 8 4	124,756 13 11	1,275,367 9 6
Realization Account	3,290 1 5	..	..	..	3,290 1 5
Hutt Valley estates—					
Purchases	164,760 11 9				
Roading and incidental expenditure	225,026 3 1				
Interest	71,654 12 10				
	461,441 7 8				
Less deduction, section 11 (2A), Finance Act, 1932	299,925 19 2				
	161,515 8 6	..	..	..	161,515 8 6
Railway Department: Balance unpaid on area taken for workshops	..	..	..	26,389 8 0	26,389 8 0
Advances on mortgages—					
Land Laws Amendment Act, 1929—					
Current Account: Crown lands	131,102 8 7				
Instalment mortgage: Crown lands	4,944 7 9				
Current Account: Settlement land	19,153 15 7				
Instalment mortgage: Settlement land	272 18 8				
	155,473 10 7	..	..	..	155,473 10 7
Deteriorated Lands Act, 1925—					
Current Account	9,911 4 7				
Instalment mortgage	1,538 5 9				
	11,449 10 4	..	..	..	11,449 10 4
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—					
Wanganui River Trust Endowment	2,095 18 0				
Otago University Endowment	1,703 10 10				
	3,799 8 10	..	..	..	3,799 8 10
Land Laws Amendment Act, 1929: Expenditure on development of Crown and settlement lands—					
Crown lands—					
Improvements	107,838 18 9				
Equipment	10,213 9 5				
Stock and Farm Accounts	16,309 5 1				
Settlement lands—					
Improvements	108,638 9 1				
Equipment	8,697 2 3				
Stock and Farm Accounts	31,338 19 10				
	283,036 4 5	..	..	..	283,036 4 5
Interest on capital expenditure	27,050 0 2	..	..	..	27,050 0 2
Carried forward	12,532,132 6 9	364,391 18 8	47,189 8 4	269,492 1 11	13,213,205 15 8