

NEW ZEALAND STATE COAL-MINES—*continued.*

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1935.

Name of Works.	Total Capital Expenditure.	Total Amount of Depreciation written off.	Assets as per Balance-sheet, 31st March, 1935.	Net Profits.	Net Losses.	Liabilities as per Balance-sheet, 31st March, 1935.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Point Elizabeth Colliery ..	98,210 9 0					
Less sales and loss by fire ..	2,291 6 11					
	95,919 2 1	95,919 2 1	..	147,583 4 11	..	..
Liverpool Colliery	321,089 18 10					
Less sales, transfers, and loss by fire	7,249 10 5					
	313,840 8 5	240,769 8 2	73,071 0 3	50,136 8 6	..	6,166 19 3
Seddonville Colliery	38,243 2 5					
Less sales	548 17 0					
	37,694 5 5	37,694 5 5	..	..	37,156 12 7	..
Briquette-works property ..	16,135 2 6					
Less sales	2,066 5 0					
	14,068 17 6	14,068 17 6	..	..	22,660 18 10	..
Prospecting on State Coal Reserve	8,892 14 6	389 4 0	8,503 10 6	..	..	..
Plant, buildings, &c., on hire	6,804 17 7					
Less sales, transfers, &c. ..	3,369 16 6					
	3,435 1 1	2,644 19 8	790 1 5	47 18 2	..	..
Charming Creek prospecting ..	5,956 18 6	5,956 18 6	..	..	5,545 1 11	..
James Colliery	71,982 5 10					
Less sales, transfers, &c. ..	2,225 1 1					
	69,757 4 9	52,217 8 0	17,539 16 9	..	6,735 1 10	5,452 9 6
MacDonald Colliery	93,600 4 11					
Less recoveries	193 10 2					
	93,406 14 9	41,494 11 10*	51,912 2 11	..	36,762 0 3*	165 16 0
Wellington Depot property ..	19,216 1 4					
Less sales and transfers ..	863 14 9					
	18,352 6 7	11,799 5 10	6,553 0 9	..	1,161 12 4	476 14 9
Christchurch Depot property	13,819 8 6					
Less sales and loss on horses	319 6 10					
	13,500 1 8	10,841 10 11	2,658 10 9	14,092 11 8	..	723 3 9
Wanganui Depot property ..	3,735 13 0					
Less sales and loss on horses	227 2 0					
	3,508 11 0	3,244 10 4	264 0 8	..	2,202 14 4	..
Dunedin Depot property ..	2,023 3 7					
Less sales	641 10 0					
	1,381 13 7	1,381 13 7	..	..	4,248 3 5	..
Hulks property	4,033 15 5					
Less sales	1,948 17 0					
	2,084 18 5	2,084 18 5	..	1,786 12 11	..	..
Office furniture	189 13 9					
Less sales	17 5 0					
	172 8 9	172 8 9	..	..	172 8 9	..
Grand total	703,933 9 8					
Less losses, sales, &c. ..	21,962 2 8					
	£681,971 7 0	£520,679 3 0	161,292 4 0	..	..	..
Carried forward ..	..	..	161,292 4 0	213,646 16 2	116,644 14 3	12,985 3 3

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.