

NEW ZEALAND STATE COAL-MINES—continued.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1935—  
continued.

| Name of Works.                                                                                        | Total Capital<br>Expenditure. | Total Amount of<br>Depreciation<br>written off. | Assets as per<br>Balance-sheet,<br>31st March, 1935. | Net Profits.  | Net Losses.   | Liabilities as per<br>Balance-sheet,<br>31st March, 1935. |
|-------------------------------------------------------------------------------------------------------|-------------------------------|-------------------------------------------------|------------------------------------------------------|---------------|---------------|-----------------------------------------------------------|
|                                                                                                       | £ s. d.                       | £ s. d.                                         | £ s. d.                                              | £ s. d.       | £ s. d.       | £ s. d.                                                   |
| Brought forward ..                                                                                    | ..                            | ..                                              | 161,292 4 0                                          | 213,646 16 2  | 116,644 14 3  | 12,985 3 3                                                |
| Royalties (from 1st April, 1928,<br>only) ..                                                          | ..                            | ..                                              | ..                                                   | 30,612 4 1    | ..            | ..                                                        |
| Interest on investments ..                                                                            | ..                            | ..                                              | ..                                                   | 62,617 3 11*  | ..            | ..                                                        |
| Discounts ..                                                                                          | ..                            | ..                                              | ..                                                   | 13 2 9        | ..            | ..                                                        |
| Cash lost (highway robbery) ..                                                                        | ..                            | ..                                              | ..                                                   | ..            | 89 0 1        | ..                                                        |
| Transfer to Accident Insurance<br>Reserve ..                                                          | ..                            | ..                                              | ..                                                   | ..            | 2,960 0 0     | ..                                                        |
| Refund — Mines Department,<br>1932-33 (administrative ex-<br>penses incurred in previous<br>years) .. | ..                            | ..                                              | ..                                                   | ..            | 5,000 0 0     | ..                                                        |
| Total, profit and loss ..                                                                             | ..                            | ..                                              | ..                                                   | 306,889 6 11  | 124,693 14 4  | ..                                                        |
| Balance—Profits over losses ..                                                                        | ..                            | ..                                              | ..                                                   | ..            | 182,195 12 7  | ..                                                        |
|                                                                                                       |                               |                                                 |                                                      | £306,889 6 11 | £306,889 6 11 | ..                                                        |
| Stocks on hand less provision-<br>ally written off ..                                                 | ..                            | ..                                              | 17,517 10 6                                          | ..            | ..            | ..                                                        |
| Investments (ordinary) ..                                                                             | ..                            | ..                                              | 62,800 0 0                                           | ..            | ..            | ..                                                        |
| Interest on investments accrued ..                                                                    | ..                            | ..                                              | 276 14 7                                             | ..            | ..            | ..                                                        |
| Sinking Fund investments ..                                                                           | ..                            | ..                                              | 8,590 13 8                                           | ..            | ..            | ..                                                        |
| Sundry debtors ..                                                                                     | ..                            | ..                                              | 41,429 8 7                                           | ..            | ..            | ..                                                        |
| Cash in Public Account ..                                                                             | ..                            | ..                                              | 8,272 13 2                                           | ..            | ..            | ..                                                        |
| Cash in Receiver-General's De-<br>posit Account ..                                                    | ..                            | ..                                              | 1,100 0 0                                            | ..            | ..            | ..                                                        |
| Housing advances to workmen<br>and accrued interest ..                                                | ..                            | ..                                              | 8,251 11 10                                          | ..            | ..            | ..                                                        |
| Loan Account ..                                                                                       | ..                            | ..                                              | ..                                                   | ..            | ..            | 105,833 6 8                                               |
| Bad-debts Reserve ..                                                                                  | ..                            | ..                                              | ..                                                   | ..            | ..            | 828 19 1                                                  |
| Accrued interest payable ..                                                                           | ..                            | ..                                              | ..                                                   | ..            | ..            | 426 4 0                                                   |
| Sinking Fund ..                                                                                       | ..                            | ..                                              | ..                                                   | 8,590 13 8    | ..            | 8,590 13 8                                                |
| General Reserve ..                                                                                    | ..                            | ..                                              | ..                                                   | 169,109 9 7   | ..            | 169,109 9 7                                               |
| General Profit and Loss Account ..                                                                    | ..                            | ..                                              | ..                                                   | 4,495 9 4     | ..            | 4,495 9 4                                                 |
| Deposits on contracts ..                                                                              | ..                            | ..                                              | ..                                                   | ..            | ..            | 1,100 0 0                                                 |
| Accident Insurance Reserve ..                                                                         | ..                            | ..                                              | ..                                                   | ..            | ..            | 6,161 10 9                                                |
|                                                                                                       |                               |                                                 | £309,530 16 4                                        | £182,195 12 7 | ..            | £309,530 16 4                                             |

\* Includes interest on sinking-fund investments.

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