

FINANCE.

The payments and receipts for the year 1934-35, and accumulated totals, in connection with the Public Works Fund and other associated votes and accounts are shown in the tabulation below. The gross expenditure amounted to £5,563,883, of which £932,136 was expended by other Government Departments; the recoveries in reduction of expenditure amounted to £1,106,882, of which £219,407 was recovered by other Departments; the net expenditure totalled £4,457,001, of which £712,729 was expended by other Departments. In addition the Department collected £977,009 from sales of electricity and from other forms of revenue.

Class of Work.	Expenditure, 1934-35.			Total Net Expenditure to 31st March, 1935.
	Gross.	Recoveries.	Net.	
EXPENDITURE, PUBLIC WORKS FUND.				
Railways—	£	£	£	£
New construction	7,675	37,048	Cr. 29,373	38,840,036
Improvements and additions to open lines	184,615	29,642	154,973	17,618,985
Roads	524,332	152,759	371,573	22,542,180*
Public buildings	307,367	20,399	286,968	11,722,278†
Lighthouses, harbour-works, and harbour defences	8,015	1,413	6,602	1,319,127
Tourist and health resorts	13,410	530	12,880	703,473
Telegraph extension	187,932	51,999	135,933	11,560,538
Departmental	216,568	140,082	76,486	3,020,723
Irrigation, water-supply, and drainage	117,555	26,314	91,241	1,217,765
Lands-improvement	148,433	66,341	82,092	891,133
Swamp land drainage	25,255	10,236	15,019	43,258
Settlement of unemployed workers	251,441	29,132	222,309	513,140
Native-land settlement	230,273	104,605	125,668	295,561
Plant, material, and services	203,533	214,046	Cr. 10,513	118,967‡
Cost and discount, raising loans, &c.	600	..	600	3,828,307
Unauthorized	30,395	30,273	122	..
Closed accounts (for more detail see Table 1)	..	..	..	7,996,549
Totals, General Purposes Account	2,457,399	914,819	1,542,580	122,232,020§
Electric Supply Account (previously Aid to Water-power Works Account)—				
Construction (expenditure as per accounts in Table 5)	382,963	..	382,963	12,919,154
Working-expenses (expenditure as per accounts in Table 5)	156,010	..	156,010	..
Waihou and Ohinemuri Rivers Improvement Account	..	..	..	709,740
Totals, Public Works Fund	2,996,372	914,819	2,081,553	135,860,914
EXPENDITURE, OTHER VOTES AND ACCOUNTS.				
Main Highways Account—				
Revenue Fund—				
Annual appropriation (maintenance, interest and loan redemption)	1,247,657	88,189	1,159,468¶	..
Permanent appropriation (rate subsidies, interest on transfer from Public Works Fund, &c.)	448,084	..	448,084	..
Construction Fund—				
Annual appropriation	371,824	54,832	316,992¶	5,550,471**
Unauthorized	900	..	900	..
Consolidated Fund—				
Maintenance, public buildings, roads, &c.	140,887	49,042	91,845	..
Closed accounts (for details see Public Works Statement, 1933)	..	..	..	18,955,387
Unemployment Fund (expenditure by Public Works Department): Amounts not included above	358,159	..	358,159	..
Totals, Other votes and accounts	2,567,511	192,063	2,375,448	24,505,858
Grand total of expenditure, Public Works Fund and other votes and accounts for the year ended 31st March, 1935	5,563,883	1,106,882	4,457,001	..
Capital expenditure to date	..	..	..	160,366,772

* Includes £4,500 expended under section 16, subsection (1), Native Land Amendment and Native Land Claims Adjustment Act, 1923. † Excludes expenditure on Workers' Dwellings totalling £319,918 now transferred to State Advances Account.

‡ Includes £5,763 previously expended under Vote—Quarries (acquisition and operation), and Cr. £3,875 previously expended under Vote—Timber-supply and sawmills. § Does not include expenditure under Ellesmere Land Drainage Act, 1905, or £1,226,000 transferred to and included in Main Highways Construction Fund. || Excludes interest and loan charges.

¶ For annual income and expenditure accounts, see Appendix E.

** As per accounts in Appendix E.