

TABLE 1.—MAIN HIGHWAYS ACCOUNT—continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1935.

LIABILITIES.	Revenue Fund.		Construction Fund.		Total.		ASSETS.		Revenue Fund.		Construction Fund.		Total.	
	£	s. d.	£	s. d.	£	s. d.			£	s. d.	£	s. d.	£	s. d.
Construction Fund— Balance at 31/3/34 Add excess of income over expenditure for 1934-35	..	..	55,619 9 4	..	106,013 19 7	..	Cash in Public Account— At call Temporarily invested until required	..	33,568 8 1	..	125,058 17 9	..	158,627 5 10	..
	..	..	161,633 8 11	..	161,633 8 11	..		..	..	..	57,077 0 0	..	57,077 0 0	..
Sundry creditors—							Sundry debtors—		33,568 8 1	..	182,135 17 9	..	215,704 5 10	..
Public Works Department	..	..	5,463 17 10	..	6,118 9 10	..	Public Works Department	..	1,506 9 6	..	168 4 8	..	1,674 14 2	..
Other Government Departments	..	..	3,949 15 3	..	4,225 1 4	..	Other Government Departments	..	770 7 11	..	1,083 6 5	..	1,853 14 4	..
Non-departmental	..	..	94,648 11 2	..	123,928 13 8	..	Non-departmental	..	5,794 18 7	..	5,191 0 10	..	10,985 19 5	..
Interest accrued on loans	..	..	27,502 16 6	..	27,502 16 6	..	Advances to local authorities (Main Highways Amendment Act, 1926, section 2)	..	74,939 7 0	..	..	..	74,939 7 0	..
Motor-registration fees paid in advance	..	..	70,319 0 0	..	70,319 0 0	..	Advance on subsidies (Finance Act, 1930, sections 37 and 39, and Finance Act, 1932, section 36)	..	4,320 1 10	..	..	..	4,320 1 10	..
Writings-off in Suspense	..	..	86 8 6	..	102 12 7	..	Motor-registration fees in hands of Postal Department	..	4,552 15 0	..	..	..	4,552 15 0	..
Reserve for redemption of securities	..	..	392,414 19 1	..	392,414 19 1	..	Interest due and accrued	..	3,505 8 0	..	..	..	3,505 8 0	..
							Stocks of materials, tools, &c.	..	26,436 2 3	..	3,264 19 10	..	29,701 2 1	..
							Stocks Deficits Account..	..	86 8 6	..	16 4 1	..	102 12 7	..
							Furniture, fittings, &c.	..	..	..	..	..	..	..
							Expenditure to 31/3/35	..	1,020 6 8	..	..	..	1,020 6 8	..
							Less depreciation to 31/3/35	..	..	..	..	..	..	..
							Plant and equipment—	..	..	..	..	..	..	..
							For Main Highways Board—	..	..	..	..	..	..	..
							Expenditure to 31/3/35	..	23,135 18 9	..	..	..	23,135 18 9	..
							Less depreciation charged to works	..	..	..	..	..	..	..
							Purchased for local authorities—	..	14,576 6 4	..	..	..	14,576 6 4	..
							Expenditure to 31/3/35	..	..	..	..	..	..	..
							Less repayments of principal	..	..	..	..	..	..	..
							Amount transferred to Loans Redemption Account	..	..	..	..	..	..	..
							Interest accrued to 31/3/35	..	392,414 19 1	..	..	..	392,414 19 1	..
							Less amount utilized for redemption of securities	..	..	..	..	..	..	..
							Revenue Fund—	..	..	..	..	..	..	..
							Excess of expenditure over income for 1934-35..	..	..	..	..	..	..	..
							Less Balance at 31/3/34	..	7,757 10 10	..	..	..	7,757 10 10	..
								..	594,385 8 4	..	191,859 13 7	..	786,245 1 11	..

E. L. GREENSMITH, Accountant, Public Works Department.
C. J. MCKENZIE, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon. The following comment is appended:

A reserve of £449,542 4s. 8d. for redemption of securities has been set up and paid over to Loans Redemption Account, but only £60,720 has been applied to the redemption of securities.—J. H. FOWLER, Deputy Controller and Auditor-General.