## REVENUE DETAILS.

The operating revenue under the main headings, and the percentage of the total under each heading, compared with the previous two years, are as follow:-

	1935.	Per Cent. of Operating Revenue.	1934.	Per Cent. of Operating Revenue.	1933.	Per Cent. of Operating Revenue.
Passengers, ordinary Season tickets Parcels, luggage, and mails Goods Labour, demurrage, &c	£ 1,193,372 175,316 292,096 4,138,434 108,846 5,908,064	$ \begin{array}{c} 20 \cdot 20 \\ 2 \cdot 97 \\ 4 \cdot 94 \\ 70 \cdot 05 \\ 1 \cdot 84 \\ \hline 100 \cdot 00 \end{array} $	£ 1,164,731 171,603 281,889 3,911,245 99,367  5,628,835	$   \begin{array}{r}     20 \cdot 69 \\     3 \cdot 05 \\     5 \cdot 00 \\     69 \cdot 49 \\     1 \cdot 77 \\   \end{array} $ $   \begin{array}{r}     100 \cdot 00 \\   \end{array} $	£ 1,031,103 176,193 283,822 3,745,777 102,180  5,339,075	$   \begin{array}{c c}     19 \cdot 31 \\     3 \cdot 30 \\     5 \cdot 32 \\     70 \cdot 16 \\     1 \cdot 91 \\   \end{array} $ $   \begin{array}{c c}     100 \cdot 00 $

The revenue under all heads showed a satisfactory increase over the previous year, the increases being—Passenger,  $2\cdot42$  per cent.; parcels,  $3\cdot62$  per cent.; goods,  $5\cdot81$  per cent. The operating earnings per average mile open and per train-mile were as follow:—

			Per Average	$\mathbf{Per}$
			Mile open.	Train-mile.
			£	d.
1935	 	• •	1,780	$133 \cdot 44$
1934	 		1,704	$132 \cdot 92$
1933	 		1,611	$130 \cdot 37$

The railway operating receipts for the last three years (exclusive of subsidiary services) from the North and South Island Main Lines and Branches are as follow:—

	North Islan	nd Main Line ar	nd Branches.	South Island Main Line and Branches.		
	1935.	1934.	1933.	1935.	1934.	1933.
	£	£	£	£	£	£
Passengers, ordinary	762,974	741,020	658,006	419,648	412,078	363,336
Season tickets	117,316	115,454	116,731	54,731	53,009	56,190
Parcels, luggage, and mails	194,761	187,010	188,098	92,584	89,711	90,428
Goods	2,299,881	2,188,126	2,085,640	1,733,950	1,625,376	1,558,391
Labour, demurrage, &c.	57,754	54,302	59,091	46,410	40,651	38,768
	3,432,686	3,285,912	3,107,566	2,347,323	2,220,825	2,107,115

The operating earnings for the last three years for the North and South Island Main Lines and Branches per average mile open and per train-mile are as follow:—

Year.			North Island Main	Line and Branches.	South Island Main Line and Branches.		
			Per Average Mile open.	Per Train-mile.	Per Average Mile open.	Per Train-mile.	
			£	d.	£	d.	
1935	• •		 2,310	$126 \cdot 87$	1,473	$143 \cdot 27$	
1934			 2,235	$126\!\cdot\!61$	1,393	$142 \cdot 49$	
1933			 2,145	$124\cdot 13$	1,296	$139 \!\cdot\! 52$	

## EXPENDITURE DETAILS.

Expenditure on train operation Subsidiary services	••	1934–35. £ 5,138,588 401.849	1933-34. £ 4,877,146 370.007	1932–33. £ 4,833,754 350,105
		£5,540,437	£5,247,153	£5,183,859