The revenue from manure traffic shows an increase of £40,368, due to very heavy importations of raw materials as well as a general increase in sales of artificial manures.

Motor-cars on wheels show an increase of £10,061 for the North Island and £317 for the South Island.

The traffic in miscellaneous goods which comprise all commodities not already mentioned, amounted to 1,097,091 tons, as compared with 1,017,988 tons for the previous year, an increase of 79,103 tons. The revenue increased in the North Island by £28,253 and in the South Island by £43,386, a total of £71,639.

## GOODS STATISTICS.

The principal statistical figures dealing with the operation of goods traffic are shown below:—

		1935.	1934.	Var	iation.	Per Cent.
Goods-train mileage	 	5,972,692	5,612,915	+ :	359,777	$6 \cdot 41$
Goods earnings	 	£4,138,434	£3,911,245	+£2	227,189	$5 \cdot 81$
Revenue goods tonnage	 	6,023,960	5,642,199	+ 3	381,761	$6 \cdot 77$
Average haul (miles)	 	70	68		$^{'}$ 2	$2 \cdot 94$
Average revenue per ton-mile	 	2.42d.	2.50d.		0.08d.	$3 \cdot 20$
A	 	14s. 1d.	14s. 2d.	_	1d.	0.59

Train-miles, earnings, and tonnage increased in practically the same ratio. The slightly smaller increase in earnings was due to a fall of 1d. in the average receipt per ton.

	1935.	1934.	Variation.	Per Cent.
Total gross ton-miles revenue freight	1,405,743,924	1,292,840,024	+112,903,900	$8 \cdot 73$
Goods-vehicle miles (loaded)	115,084,491	106,328,407	+8,756,084	$8 \cdot 23$
Goods-vehicle miles (empty)	55,065,882	51,147,662	+ 3,918,220	$7 \cdot 66$
Total goods-vehicle miles	170,150,373	157,476,069	$+\ 12.674.304$	8.05

The increases are in keeping with the general increase in goods traffic for the year. The ratio of empty to loaded vehicle-miles shows an improvement on the previous year.

		Avera	iges :	Revenue,	Freight Traffic.		
Per	Mile of Line:—			1935.	1934.	Variation.	Per Cent.
	Goods revenue			£1,267	£1,203	+ £64	$5 \cdot 32$
	Total tonnage	• •		1,844	1,736	+ 108	$6 \cdot 22$
	Net ton-miles			128,453	117,970	+10,483	8.89
	Gross ton-miles			430,286	397,675	+32,611	$8 \cdot 20$
Per	Train:—						
	Gross load (tons)			$235 \cdot 36$	$230 \cdot 33$	+ 5.03	$2 \cdot 18$
	Net load (tons)			$70 \cdot 26$	$68 \cdot 33$	+ 1.93	2.82
	Number of vehicles	(loaded)		$19 \cdot 27$	$18 \cdot 94$	+ 0.33	$1 \cdot 74$
	Number of vehicles			$9 \cdot 22$	$9 \cdot 29$	$\dot{+}$ 0.07	0.75
Per	1,000 Gross Ton-mil	les :				·	
	Revenue			£2,944	£3,025	- £.081	$2 \cdot 68$
	Net ton-miles	• •	• • •	298	297	+ 1	0.35
Por	Train-mile:—					, -	0 00
1 er	Revenue			166·29d.	167·24d.	-0.95d.	0.57

Gross and net ton-miles both show substantial increases. The decrease shown in revenue per 1,000 gross ton-miles is due to the slight fall in the receipt per ton and per ton-mile.

			Variation.		
Wagon User:—	1935.	1934.	Amount.	Per Cent.	
Revenue per ordinary goods vehicle	£145	£136	+ £9	$6 \cdot 62$	
Revenue per live-stock vehicle	£148	£ $145$	+ £3	$2 \cdot 07$	
Average wagon-load (tons)	$3 \cdot 65$	$3 \cdot 61$	+ 0.04	$1 \cdot 11$	
Average miles per wagon per day	$20 \cdot 54$	$19 \cdot 06$	+ 1.48	$7 \cdot 76$	
Average net ton-miles per wagon					
per annum (ordinary goods)	15,377	13,818	+1,559	$11 \cdot 28$	
Average net ton-miles per wagon					
per annum (live-stock)	10,970	11,017	- 47	0.43	

BRANCH LINES.—The operating-revenue from branch lines totalled £322,531, an increase of £22,510 (7.50 per cent.) compared with the previous year. The passenger revenue increased by £1,438 (3.20 per cent.), and the goods revenue by £20,761 (9.28 per cent.).

The operating expenditure was £416,838, an increase of £46,940 (12.69 per cent.) compared with the previous year.

The operating loss was £94,307 and interest charges amounted to £388,505, making a total loss of £482,812, as against a total loss for the previous year of £458,450, an increase of £24,362 (5.31 per cent.).