

TABLE D.—STATEMENT OF INVESTMENTS.

Funds invested at 31st March.							1935.		1934.	
At 3*	per cent.	..	..	..	..	..	£	s. d.	£	s. d.
„ 3·5*	„	..	..	..	..	..	5,446	9 4	5,000	0 0
„ 4	„	..	..	..	..	..	2,600	0 0	2,800	0 0
„ 4·25	„	..	..	..	..	..	233,965	5 0	232,149	16 3
„ 4·4	„	..	..	..	..	..	146,468	19 10	148,360	0 0
„ 4·5	„	..	..	..	..	..	655	0 0	5,130	0 0
„ 4·6	„	..	..	..	..	..	43,248	16 3	..	..
„ 4·8	„	..	..	..	..	..	..	..	250	0 0
„ 5·0	„	..	..	..	..	..	..	..	27,613	16 11
„ 5·2	„	..	..	..	..	..	717,589	5 8	806,516	10 7
„ 6·0	„	..	..	..	..	..	120	0 0	2,630	0 0
Cash in hand	..	..	..	..	..	..	3,295	15 0	3,334	0 0
							64,876	2 11	5,999	3 1
							1,218,265	14 0	1,239,783	6 10

* Under Court orders.

	Per Cent.	Per Cent.
Average rate of interest on securities held at 31st March ..	4·672	4·716
Average rate of interest earned on the mean funds, including reimbursements made by the Treasury in respect of reduction of interest	5·697	5·75

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 123, GOVERNMENT RAILWAYS ACT, 1926.

Receipts and Payments Account for the Year ended 31st March, 1935.

Receipts.			Payments.		
Dr.	£	s. d.	Cr.	£	s. d.
To Balance in hands of Public Trustee on 31st March, 1934	5,717	10 1	By Retiring-allowances paid to members ..	422,380	3 0
Contributions by staff	136,535	17 5	Allowances to widows and children ..	29,059	3 0
Contributions by contingent contributors ..	2,469	1 6	Contributions refunded to members who have left the Service	20,994	4 2
Fines	126	10 0	Contributions refunded to contingent members who have left the Service	1,297	3 4
Working Railways Account—			Rebates of contributions	153	10 1
Subsidy	170,000	0 0	Refunds to legal representatives of deceased beneficiaries under section 120 (c) of Government Railways Act, 1926	480	11 10
Increased allowances to widows and children ..	12,979	2 0	Contributions transferred to other funds ..	183	13 6
Cost-of-living bonus to annuitants	773	10 10	Travelling-expenses of Board members ..	77	1 0
Subsidies from—			Public Trust charges (legal costs)	62	18 11
New Zealand Railway Officers' Institute on account of Richard Hampton	18	11 5	Public Trust commission	1,861	13 5
Railway Tradesmen's Association on account of Samuel Ingram	24	15 3	Rates and fees paid on account of mortgagors (recoverable)	77	18 3
New Zealand Engine-drivers, Firemen, and Cleaners' Association on account of Thomas H. Stephenson	60	5 5	Audit Office fee	50	0 0
Consolidated Fund	87,000	0 0	Insurance premiums (recoverable)	0	8 11
Interest—			Salaries	1,154	7 0
Investments	63,608	11 2	Postages	194	2 6
Treasury Department	12,138	0 0	Printing and stationery	33	12 0
	75,746	11 2	Cost-of-living bonus to annuitants	775	7 11
Investments	16,595	16 4	Balance in hands of Public Trustee at 31st March, 1935	29,259	16 5
Commission on collection of Government Life Insurance premiums	48	3 10			
	£508,095	15 3		£508,095	15 3