

from one to five years, 78 ; from five to ten years, 84 ; from ten to fourteen years, 120 ; over fourteen years, 129. The length of period of residence for the children temporarily admitted was from one day to seven weeks.

Of the children in foster-homes at 31st March, 1935, 110 over the age of fourteen years were still attending school, 52 receiving primary education and 58 receiving higher education. Furthermore, 21 children under the age of fourteen years were receiving higher education.

In addition, there were 21 children residing in hostels who were receiving higher education.

37. TEACHERS' SUPERANNUATION FUND.

The position of the fund at the 31st January, 1935, and the principal figures concerning the transactions for the year, compared with those for the year ended 31st January, 1934, are given below :—

			1933-34.	1934-35.
			£	£
Balance at credit of fund at end of year			1,003,185	989,310
Decrease over balance at end of previous year			108,457	13,875
Income for the year—				
Members' contributions			114,775	114,699
Interest			54,310	48,327
Government subsidy			55,948	166,048
Profit on realization of investments, &c.			1,462	750
Total income			£226,485	£329,824
Expenditure—				
Retiring and other allowances			299,516	306,350
Contributions refunded, &c.			31,802	33,462
Administration expenses, &c.			3,634	3,887
Provision for loss on investment			..	..
Total expenditure			£334,952	£343,699
Number of contributors at 31st January			8,903	8,500
Number of members admitted during period			99	122
Number retiring from the fund during period			551	525
Net decrease in membership at 31st January			452	403
Number of allowances in force at 31st January			1,881	1,919
Representing an annual charge of			£299,667	£304,860
Ordinary retiring-allowances	1,230	£245,779	1,254	£250,113
Retiring-allowances under extended provisions of section 75 of the Act, and under section 14 of Finance Act, 1931	136	£21,270	137	£21,121
Retiring-allowances in medically unfit cases	176	£22,457	184	£23,280
Allowances to widows	268	£8,316	279	£8,657
Allowances to children	71	£1,846	65	£1,690
Funds invested at 31st January—			£	£
At 4 per cent.			2,855	59,820
At 4 $\frac{1}{4}$ per cent.			81,180	54,160
At 4 $\frac{2}{5}$ per cent.			400	..
At 4 $\frac{1}{2}$ per cent.			..	17,195
At 4 $\frac{4}{5}$ per cent.			500	500
At 5 per cent.			81,648	..
At 6 per cent.			..	5,385
At 6 per cent. } Subject to reduction under the National			834,943	802,502
At 6 $\frac{1}{2}$ per cent. } Expenditure Adjustment Act, 1932 {			17,432	9,431
Mortgage security acquired			3,365	3,255
Total			£1,022,323	£952,248
Average rate of interest (per cent.)—				
Unreduced rate after reduction			5.78	5.745
As shown above			4.94	4.881
Unclaimed contributions held at 31st January			£1,727	£1,680