STATEMENT No. 1-continued.

GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liab Sundry creditors—	bilities. £ s. d.	£	s.	d.		ets. £	s. d.		8.	
General creditors (including					of timber			198,957	1	8
unpaid wages) and credit balances	470,271 1 4				Stores and material on hand— Stores Branch	744,787	17 1			
Government Departments	28,334 18 8					10,821				
		498,606	0	0	G 3			755,609	16	3
Collections for refund to— Harbour Boards, shipping					Sundry assets— Advertising Branch	22,792	13 6			
companies, and other					Refreshment Branch	31,133	17 1			
carriers	14,785 17 1				Housing improvements	13,302	1 7	67,228	10	0
Government Departments	90 4 0	14,876	1	1	Sundry debtors—			07,228	12	Z
Items to be written off on		11,010	•		Advances to capital	17,126				
receipt of parliamentary		F 000	pa-	7	Government Departments	6,077	15 0			
authority	1,144,552 17 8	5,220	Э	Ţ	Advances: Housing scheme under Government Rail-					
Depreciation reserve	509,353 8 0				ways Amendment Act,					
Assets realization	19,054 5 J				1927—					
Renewals reserve Insurance reserves—	729,004 10 2				Section 15 (2), State Advances	9,195	0 0			
Fire	82,887 18 1				Section 15 (5), Railway em-	,				
Workers' Compensation	36,868 13 4				ployees	1,777	18 8			
Slips, Floods, and Accidents	96,171 10 6	2,617,893	2	10	Work in progress, sundry debtors, and debit balances	75,231	17 0			
Betterment reserve—					. '			109,408		1
Refreshment Branch	••	3,718		8	Accrued interest on investments			10,546	19	6
Sick Benefit Fund	••	28,979	0	0	Outstanding at stations— Cash in hand	28,334	7 11			
					Freights, &c., owing by Go-	,				
					vernment Departments	34,290	2 8			
					Freights, &c., owing by sundry debtors	124,537	10 6			
								187,162		1
					Working Railways Investments Sick Benefit Fund Investments	• •		587,940		$0 \\ 4$
					Cash in Working Railways Accoun	at		28,045 $1,224,394$		
	- 3	£3,169,293	5	4				£3,169,293	5	4
	=		<u>. </u>	_						

H. VALENTINE, F.R.A.N.Z., Chief Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the relative books and documents submitted for audit, and correctly set out the position as disclosed thereby, subject to the above departmental note, and to the exception that the cost of exchange in respect of interest and other payments made in London during the year for the purposes of this account has not been charged to the account but has been borne by the Consolidated Fund.—J. H. FOWLER, Deputy Controller and Auditor-General.