STATEMENT No. 2.

Income and Expenditure of the Whole Undertaking for the Year ended 31st March, 1935.

	Statement No.	Year 1934–35.			Year 1933–34.		
		Gross Revenue.	Expenditure.	Net Revenue.	Gross Revenue.	Expenditure.	Net Revenue.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Railway operation	3	5,908,063 15 4	5,138,588 0 6	769,475 14 10	*5,628,835 8 1*	*4,877,145 13 5*	*751,689 14 8*
Lake Wakatipu steamers	4	10,646 10 6	10,268 19 9	377 10 9	*9,616 17 4*	*9,610 7 2*	*6 10 2*
Refreshment service	5	79,817 3 8	77,684 19 4	2,132 4 4	*73,657 6 1*	*72,871 12 11*	*785 13 2*
Book-stall service	5A	36,846 0 2	34,564 11 0	2,281 9 2	*20,786 0 0*	*19,102 3 5*	*1,683 16 7*
Advertising service	6	30,029 12 7	27,941 18 9	2,087 13 10	*32,706 16 1*	*30,159 2 7*	*2,547 13 6*
Dwellings	7	105,338 6 3	155,302 4 4	*Dr.* 49,963 18 1	*137,238 9 0*	*150,781 0 1*	*Dr. 13,542 11 1*
Buildings occupied by refreshment service, book-stall proprietors, &c.	8	17,346 1 10	11,480 14 7	5,865 7 3	*15,749 1 2*	*10,666 7 4*	*5,082 13 10*
Road motor services	9	90,278 4 7	84,605 11 3	5,672 13 4	*79,183 18 2*	*76,816 6 2*	*2,367 12 0*
Miscellaneous revenue	..	349,562 3 4	..	349,562 3 4	*334,937 13 6*	..	*334,937 13 6*
		6,627,927 18 3	5,540,436 19 6		*6,332,711 9 5*	*5,247,152 13 1*	
Total net revenue to Net Revenue Account ..	..	..	..	1,087,490 18 9	..	..	*1,085,558 16 4*

Net Revenue Account.

Dr.	1934–35.	1933–34.	*Cr.*	1934–35.	1933–34.
	£ s. d.	*£ s. d.*		£ s. d.	*£ s. d.*
To Interest charges	2,330,885 11 7	*2,282,365 4 2*	By Net earnings before charging interest on capital ..	1,087,490 18 9	*1,085,558 16 4*
			Reduction on account of interest charges, *vide* Section 14, Finance Act, 1930	1,243,394 12 10	*1,196,806 7 10*
	2,330,885 11 7	*2,282,365 4 2*		2,330,885 11 7	*2,282,365 4 2*