

STATEMENT No. 13.
RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.
GENERAL RESERVE ACCOUNT.

	£	s.	d.
By Balance	£1,144,552	17	8

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Losses	2,784	12	11	By Balance from previous year ..	73,996	2	2
Upkeep railway fire brigades and fire appliances	2,710	5	5	Premiums debited to working-expenses ..	14,386	14	3
Balance	82,887	18	1				
	£88,382	16	5		£88,382	16	5
				By Balance	£82,887	18	1

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Accident payments	28,197	16	2	By Balance from previous year ..	26,997	17	8
Balance	36,868	13	4	Premiums debited to working-expenses ..	38,068	11	10
	£65,066	9	6		£65,066	9	6
				By Balance	£36,868	13	4

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Repairs to bridges, slips, and washouts ..	13,165	10	1	By Balance from previous year ..	89,573	0	7
Balance	96,171	10	6	Contributions debited to working-expenses ..	19,256	0	0
	£109,337	0	7	Interest	508	0	0
					£109,337	0	7
				By Balance	£96,171	10	6

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Refreshment Branch	264	18	3	By Balance from previous year ..	3,983	13	11
Balance	3,718	15	8				
	£3,983	13	11		£3,983	13	11
				By Balance	£3,718	15	8

RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Relaying of track	147,551	16	2	By Balance from previous year ..	660,544	18	6
Signal and electrical equipment	1,010	19	4	Contributions debited to working-expenses ..	204,730	0	0
Transfer to Depreciation Account	106,242	11	1	Interest	2,591	0	0
Balance	729,004	10	2	Pole lines transferred to capital ..	115,943	18	3
	£983,809	16	9		£983,809	16	9
				By Balance	£729,004	10	2

DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
To Way and works	21,465	0	6	By Balance from previous year ..	250,366	14	6
Bridges	89,933	19	1	Signals renewals transfers ..	106,242	11	1
Operating buildings	3,380	3	11	Contributions—			
Signalling and interlocking	51,086	16	11	Way and works	31,746	18	6
Rolling-stock	239,226	8	1	Bridges	63,492	18	6
Locomotive running and car and wagon depots plant	8,379	14	7	Operating buildings	39,607	2	6
Dwellings	4,731	18	1	Signals, interlocking, and electric traction ..	58,285	8	11
Head office buildings and plant	3,769	10	0	Rolling-stock	311,273	10	10
Refreshment, advertising, and road motor buildings	44	4	11	Locomotive running and car and wagon depots plant ..	2,392	0	0
Stores buildings and plant	429	9	8	Dwellings	32,880	8	9
Workshops buildings and plant	11,727	17	6	Head office buildings and plant ..	1,879	0	0
Road motor services	13,299	8	3	Refreshment, advertising, bookstalls, and road motor buildings ..	3,299	6	9
Portable plant	454	17	7	Stores, buildings, and plant	2,950	0	0
Balance	509,353	8	0	Workshops buildings and plant ..	38,389	2	10
	£957,282	17	1	Lake Wakatipu service	483	0	0
				Road motor services	11,245	3	5
				Wharves	1,021	10	6
				Portable plant	1,728	0	0
					£957,282	17	1
				By Balance	£509,353	8	0