

STATEMENT No. 14.

EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1935; NET REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£
Kaihu	167,269	652	167,921	..	—898	..
„	..	..	..	..	..	..
Gisborne	741,757	32,493	774,250	..	—852	..
„	..	..	..	1,321,352	..	..
North Island Main Line and Branches	28,142,253	3,648,687	31,790,940	..	490,479	1 11 0
„	..	..	..	2,573,196	..	..
South Island „ Main Line and Branches	15,198,284	2,515,493	18,013,777	..	274,462	1 10 6
„	..	..	..	299,239	..	..
Westport „	427,180	61,061	488,241	..	12,017	2 9 5
„	..	..	..	575,167	..	..
Nelson	495,711	14,925	510,636	..	—5,533	..
„	..	..	..	253,444	..	..
Picton	585,124	22,096	607,220	..	—199	..
„	..	..	..	314,056	..	..
	46,057,578	6,295,407	52,352,985	..	769,476	1 9 6
	..	..	..	5,336,454	..	..
Lake Wakatipu steamer service	17,648	..	17,648	..	378	..
Subsidiary services, &c.	1,708,661	..	1,708,661	..	317,637	..
<i>In suspense—</i>						
Surveys, North Island	..	..	..	31,236	..	..
Surveys, South Island	..	..	..	5,763	..	..
General	9,896	..	9,896	10,337	..	..
P.W.D. stock of permanent-way	..	..	..	4,163	..	..
	47,793,783	6,295,407	54,089,190	..	1,087,491	2 0 3
	..	..	..	5,387,953	..	..
Total cost of opened and unopened lines at 31st March, 1935	..	..	59,477,143	..	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.