WORKERS' EDUCATIONAL ASSOCIATION.

Statement of Receipts and Payments.

Receipts.	£ s. d.	£ s. d.
Balance, Bank of New Zealand, 1st January, 1934	34 10 1	
Balance, Auckland Savings-bank, 1st January, 1934	96 7 0	
		130 17 1
Interest—Auckland Savings-bank		2 19 3
Director's salary—Transfer from national-endowment grant		313 17 6
Auckland University Council grant from Carnegie Corporation for adult education		615 6 0
Auckland University Council grant from Carnegie Corporation for library		153 16 6
		£1,216 16 4

Payments.	£ s. d.	£ s. d.
Salaries—		
Typist	35 17 2	
Tutors	346 12 0	
Director	413 8 9	
		795 17 11
Library—		
Books	61 15 4	
Periodicals	7 7 5	
		69 2 9
Stationery		29 6 9
General expenses		1 0 0
Travelling-expenses		24 1 0
Caretaking and cleaning		27 7 6
Insurance		2 2 8
Balance, Bank of New Zealand, 31st December, 1934	8 15 3	
Balance, Post Office Savings-bank, 31st December, 1934	259 2 6	
		267 17 9
		£1,216 16 4

Statement of Income and Expenditure.

Expenditure.	£ s. d.	£ s. d.	£ s. d.
Salaries—			
Staff and tutors	382 9 2		
Director	99 11 3		
		482 0 5	
Director, paid by Auckland University Council		313 17 6	
			795 17 11
Stationery			29 6 9
General expenses			1 0 0
Travelling-expenses			24 1 0
Caretaking and cleaning			27 7 6
Insurance			2 2 8
Depreciation, library			65 2 9
			£944 18 7

Income.	£ s. d.	£ s. d.
Interest, Auckland Savings-bank		2 19 3
Grant for Director's salary, paid by Auckland University Council		313 17 6
Excess expenditure over income—Transferred to—	£ s. d.	
Carnegie emergency grant	130 17 1	
Carnegie grant, adult education	432 2 0	
Accumulated funds	65 2 9	
		628 1 10
		£944 18 7

Balance-sheet as at 31st December, 1934.

Liabilities.	£ s. d.	£ s. d.	£ s. d.
Carnegie library grant	153 16 6		
Less purchases, 1934	69 2 9		
		84 13 9	
Carnegie grant—Adult education	615 6 0		
Less expenditure, 1934	432 2 0		
		183 4 0	
	£ s. d.		
Accumulated funds	583 10 0		
Add capital purchases	69 2 9		
	652 12 9		
Less depreciation, library	65 2 9		
		587 10 0	
		£855 7 9	

Assets.	£ s. d.	£ s. d.	£ s. d.
Library			587 10 0
Cash—			
Bank of New Zealand	8 15 3		
Post Office Savings-bank	259 2 6		
		267 17 9	
			£855 7 9