

THE NEW ZEALAND BROADCASTING BOARD.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1934.

<i>Expenditure.</i>		<i>Income.</i>	
To	£ s. d.	By	£ s. d.
Expenditure on programmes, including payments to artists, performing rights, relay lines, music, salaries and expenses of programme staff, records, stationery, and sundry miscellaneous items	46,167 13 10	License fees	164,928 10 8
Maintenance of plant, power, salaries of engineering and operating staffs	11,797 18 1	Net interest	1,599 8 4
General expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages, telephones, travelling-expenses, repairs and maintenance of buildings, and sundry miscellaneous items	12,749 8 2	Proceeds from sale of assets previously written off	7 9 6
Administration salaries and expenses, including expenses of Advisory Council	6,017 0 1		
Subsidies to "B" stations	2,518 13 4		
Depreciation of assets	23,348 0 2		
Appropriation towards meeting capital expenditure	60,000 0 0		
Balance	3,936 14 10		
	<u>£166,535 8 6</u>		<u>£166,535 8 6</u>

BALANCE-SHEET AS AT 31ST DECEMBER, 1934.

<i>Liabilities.</i>		<i>Assets.</i>	
I. Accumulated Fund—	£ s. d.	I. Land and buildings—	£ s. d.
Balance at 1st January, 1934	40,357 0 0	Value at 1st January, 1934, less depreciation	22,751 2 0
Balance of Revenue Account at 31st December, 1933	2,393 2 2	Additions during 1934 at cost	52,266 1 7
Appropriation from Revenue Account towards meeting capital expenditure	60,000 0 0		<u>75,017 3 7</u>
	<u>102,750 2 2</u>	II. Machinery and plant—	
II. Reserve for renewals and replacements		Value at 1st January, 1934, less depreciation	12,702 6 11
III. Liability to Post and Telegraph Department, fixed by Minister of Telegraphs as price of assets acquired	59,839 17 2	Additions during 1934 at cost, less depreciation	23,993 17 5
Less repayments	25,039 17 2		<u>36,696 4 4</u>
	<u>34,800 0 0</u>	III. Office and studio equipment—	
IV. Sundry creditors		Value at 1st January, 1934, less depreciation	4,869 0 11
V. Revenue Account : Balance at 31st December, 1934	34,858 6 1	Additions during 1934 at cost, less depreciation	2,554 11 2
	<u>3,936 14 10</u>		<u>7,423 12 1</u>
	<u>£190,345 3 1</u>	VI. Sundry debtors and prepayments	356 2 2
		License Fees Account	1,443 9 5
		Investment Account	45,000 0 0
			<u>61,928 10 8</u>
		VII. Cash at bank and in hand—	
		At bank	7,310 0 10
		In hand	170 0 0
			<u>7,480 0 10</u>
	<u>£190,345 3 1</u>		<u>£190,345 3 1</u>

H. D. VICKERY, Chairman.
GEO. R. HUTCHINSON } Members of the Board.
LESLIE MACFARLANE }
E. C. HANDS, General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.

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