1935.

NEW ZEALAND.

EAST COAST NATIVE TRUST LANDS.

MANGATU Nos. 1, 3, AND 4 BLOCKS.

BALANCE-SHEET AND STATEMENT OF ACCOUNTS FOR THE PERIOD 1ST JULY, 1934, TO 30TH JUNE, 1935.

Presented to both Houses of the General Assembly in pursuance of the Native Purposes Act, 1931.

MANGATU No. 1.

BALANCE-SHEET AS AT 30TH JUNE, 1935.

Liabilities.	£ s. d.	£ s. d.
Public Trustee—		
General mortgage No. 1		24,286 6 3
General mortgage No. 2		26,951 5 0
Pukutarewa mortgage		15,000 0 0
Wairere mortgage		50,000 0 0
Bank of Australasia—		
Current Account	7,519 12 11	
Interest accrued	80 0 0	
		7,599 12 11
Native Trustee—		
Mortgage Account	20,000 0 0	
Interest accrued	197 5 3	
		20,197 5 3
Foster Trustees—		
Mortgage Account	1,600 0 0	
Interest accrued	16 0 0	
		1,616 0 0
East Coast Commissioner		13,457 8 9
Rates accrued		430 15 4
Sundry creditors		396 1 8
Mangatahu Station Current Account		40,423 1 8
Wairere Station Current Account		5,731 18 7
Distribution accounts—	£ s. d.	
No. 1	1,655 4 11	
No. 3	350 10 10	
		2,005 15 9
Capital Account		206,785 13 0
Income Account		7,000 19 5
		£421,882 3 7

Assets.	£ s. d.	£ s. d.
Freehold property		301,589 13 9
Roads Account	2,092 5 1	
Survey Account	287 8 6	
		2,379 13 7
Fencing Account		116 7 0
Advances—		
Sundry blocks	533 16 5	
Royal Commission	1,899 5 11	
Owners' appeal	859 5 9	
Advances to owners ..	3,443 11 2	
		6,735 19 3
Mangatu Nos. 3 and 4		3,189 7 2
Sundry debtors	3,685 15 0	
Rent outstanding	2,375 1 0	
		6,060 16 0
Investments—		
Poverty Bay Farmers' Meat Co., Ltd. (shares)	5 0 0	
Williams and Kettle, Ltd. (shares)	35 0 0	
		40 0 0
Mangatahu live-stock		8,084 10 0
Wairere live-stock		14,408 0 0
Okaihau Station	16,715 3 5	
Live-stock	2,943 0 0	
		19,658 3 5
Pukutarewa Station	14,954 10 11	
Live-stock	7,260 4 0	
		22,214 14 11
Waitangirua Station	15,311 17 5	
Live-stock	3,874 6 0	
		19,186 3 5
Waikakariki Station	14,759 3 4	
Live-stock	1,950 4 0	
		16,709 7 4
Office furniture and fittings ..	.. ..	15 15 0
Wool unrealized (less advances)	.. ..	1,469 2 9
Produce unrealized (seed on hand)	.. ..	24 10 0
		£421,882 3 7

AUDITORS' CERTIFICATE.

We have audited the accounts of Mangatu No. 1 Block, East Coast Native Trust Lands, for the year ended 30th June, 1935, and our report on the audit of the accounts is contained in letter of even date to the Hon. the Minister of Native Affairs.

CLARKE, MENZIES, GRIFFIN, AND ROSS,
Public Accountants, Auditors.

Wellington, N.Z., 2nd October, 1935.

INCOME ACCOUNT AS AT 30TH JUNE, 1935.

Expenditure.	£ s. d.	£ s. d.
To Distribution to beneficiaries ..	2,111 5 0	
General expenses	233 1 9	
Land-tax	294 17 8	
Legal expenses	17 6 6	
Commission	109 9 5	
Interest	4,458 8 1	
Management and office expenses	63 3 4	
		7,287 11 9
Balance..		7,000 19 5
		£14,288 11 2

Income.	£ s. d.
By Balance	6,452 8 10
Rent	7,834 12 4
Dividend	1 10 0
	£14,288 11 2