

REVENUE ACCOUNT OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Premiums after deduction of reinsurances ..	200,580	14	8	Bonus rebate to policyholders ..	41,210	12	0
Premium on conversion of securities ..	44	11	1	Losses by fire and earthquake (after deduction of reinsurances) ..	54,750	16	7
Other receipts—				Income-tax ..	34,929	3	8
Interest, commission, and rent ..	44,130	17	3	Commission ..	8,838	11	4
Less land-tax ..	380	9	2	Salaries ..	27,352	14	0
	43,750	8	1	Contribution to Public Service Superannuation Fund ..	527	1	0
				Contribution to Fire Boards under the Fire Brigades Act, 1908 ..	7,939	19	11
				Expenses of management—			
				Travelling-expenses ..	4,044	15	6
				Printing, stationery, and advertising ..	1,429	0	4
				Rent ..	1,492	9	8
				Exchange ..	45	11	8
				Postages, telegrams, cablegrams, and sundry charges ..	4,932	8	3
					11,944	5	5
				Office equipment ..	1,574	16	5
				Office premises: Depreciation ..	2,835	8	4
					191,903	8	8
				Payment to New Zealand Treasury under section 5, Finance Act, 1931 (No. 2) ..	871	2	9
				Office premises: Written off ..	26,000	0	0
				Amount of fire-insurance funds at end of year ..	25,601	2	5
					£244,375	13	10
					£244,375	13	10

BALANCE-SHEET OF THE STATE FIRE INSURANCE OFFICE ON THE 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Capital authorized by the State Fire Insurance Act, 1908 ..	100,000			Government securities ..	414,942	16	2
Less not raised ..	100,000			Local-authority securities ..	158,707	9	1
	Nil.			Rural Advances bonds ..	14,175	0	0
Bad Debts Reserve ..	1,500	0	0	Fixed deposits and at short call ..	187,000	0	0
Reserve Fund ..	717,340	16	0	Land and buildings ..	125,657	10	2
Investments Fluctuation Reserve Fund ..	59,000	0	0	Outstanding premiums ..	11,440	6	5
Reserve for unearned premiums ..	104,246	9	11	Interest accrued but not due ..	8,999	3	11
Bonus Rebate Reserve ..	49,000	0	0	Rent accrued or due ..	252	4	5
Reinsurance Reserve Fund ..	60,000	0	0	Rent overdue ..	74	9	3
Premium and other deposits ..	926	19	11	Cash in Reserve Bank of New Zealand at Wellington, or in transit to Wellington ..	147,288	6	10
Outstanding fire and earthquake losses ..	5,629	0	0	Imprest Account balances: Head Office and branches ..	589	14	2
Government taxes ..	24,774	14	6		147,878	1	0
Sundry creditors ..	10,002	19	10				
Other amounts owing by the Office—							
Reinsurance premiums due ..	7,946	19	3				
Commission ..	1,559	19	7				
Printing, stationery, and advertising ..	25	4	6				
Postages and sundry charges ..	1,572	14	6				
	11,104	17	10				
Fire-insurance funds, as per Revenue Account ..	25,601	2	5				
	£1,069,127	0	5		£1,069,127	0	5

J. H. JERRAM, General Manager.
L. H. OSBORN, Deputy General Manager.

31st July, 1935.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.

Approximate Cost of Paper.—Preparation, not given; printing (1,760 copies), £2 10s.

By Authority: G. H. LONEY, Government Printer, Wellington.—1935.

Price 3d.]