

NATIONAL PROVIDENT FUND.

(1) REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1934.

	£	s.	d.		£	s.	d.
Amount of fund at beginning of year	3,756,980	15	1	Maternity claims (section 19)	5,252	0	0
Contributions	227,651	17	2	Maternity claims (approved friendly societies)	29,878	0	0
Interest	165,828	19	6	Refund of contributions on lapse, reduction, and withdrawal (sections 11, 12, and 13)	61,610	0	10
Fines	707	17	6	Refund of contributions in lieu of pension (section 14)	5,594	12	4
Government contribution under Act	56,732	11	7	Incapacity allowances (sections 17 and 18), including contributions waived on incapacity (£1,189 9s. 2d.)	7,752	10	11
Refund of maternity claims by the State	29,878	0	0	Death: Refund of contributions (sections 15 (5) and 16)	24,950	15	8
Contributions overpaid on exit	52	18	5	Death: Allowances on account of widows and children (section 15)	11,873	5	2
Benefits refunded on exit	11,683	13	3	Retirement: Allowances (sections 13 and 48)	46,403	19	9
Miscellaneous receipts	0	13	0	Refund of contributions overpaid on exit	52	18	5
Premium on conversion	636	7	1	Expenses—			
				Salaries	8,291	17	5
				Commission, allowances, and agency expenses	4,001	6	7
				Postages	293	18	3
				Printing and stationery	286	12	0
				Rent	634	17	4
				Government Actuary	698	0	4
				Post and Telegraph Department: Charges	610	15	0
				Public Trustee: Charges	3,007	6	1
				Travelling allowances and expenses	515	13	5
				General expenses	509	1	4
				Legal expenses	143	7	0
				Amount of fund at end of year	4,037,792	14	9
	£4,250,153	12	7		£4,250,153	12	7

BALANCE-SHEET AS AT 31ST DECEMBER, 1934.

<i>Liabilities.</i>		£	s.	d.	<i>Assets.</i>		£	s.	d.
Fund as per Revenue Account		4,037,792	14	9	In hands of Public Trustee—				
Post Office		5,003	4	4	Invested		3,847,484	16	1
Claims due and in course of payment*—					Uninvested		105,316	6	7
Maternity		2,509	0	11	Balances in transit		7,727	13	2
Death (section 16)		379	7	3	Contributions outstanding or in course of transmission*—				
Death (section 15 (5))		1,262	11	5	(a) Contributions due but not overdue		10,028	14	2
Death: Allowances (section 15)		342	4	5	(b) Contributions overdue		2,664	19	2
Allowances (sections 13 and 48)		1,668	7	11	Government subsidy due under Act*		56,732	11	7
Allowances (section 17)		224	17	0	Refund due in respect of maternity claims*		2,204	0	0
Expenses due and in course of payment*—					Fines due*		167	12	11
Sundry creditors		4,025	0	3	Interest due*		29,386	19	7
Commission, allowances, and agency expenses		612	12	7	Interest accrued but not due*		45,717	6	1
Refunds in suspense		43,704	13	11					
Suspense Account		144	11	5					
Contributions prepaid		9,761	13	2					
		£4,107,430	19	4			£4,107,430	19	4

* Included in Revenue Account.

R. WITHEFORD,
Superintendent.

R. M. PORTEOUS,
Accountant.

Wellington, 1st July, 1935.

I hereby certify that the Balance-sheet and Revenue Account have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.