

1935.
NEW ZEALAND.

DEPARTMENT OF INDUSTRIES AND COMMERCE

(EIGHTEENTH ANNUAL REPORT OF THE).

Presented to both Houses of the General Assembly by Command of His Excellency.

YOUR EXCELLENCY,—Wellington, 27th September, 1935.
I have the honour to submit for your Excellency's information the report of the Department of Industries and Commerce for the past year.
I have, &c.,
R. MASTERS,
Minister of Industries and Commerce.
His Excellency the Governor-General of the Dominion of New Zealand.

SIR,—Wellington, 4th September, 1935.
I have the honour to submit the annual report of the Department of Industries and Commerce. This report deals with the work of the Department since the previous report was placed before Parliament, and covers generally the period ended 30th April, 1935. In certain instances, however, matters subsequent to that date are also referred to.
I have, &c.,
L. J. SCHMITT, Secretary.
To Hon. R. Masters, Minister of Industries and Commerce.

BANKING RETURNS.

THE main features of the banking position in the Dominion for the quarter ended 30th June, 1935, as disclosed by the statement of liabilities and assets of the six trading banks for that period, are briefly commented upon below.
For the quarter ended 30th June, 1935, deposits (exclusive of Government deposits) amounted to £61,272,541, as compared with £63,735,896 for the corresponding quarter of 1934, a decrease of £2,463,355. Advances, on the other hand, showed an increase of £2,515,116 for the past quarter, the figures being £43,859,245, as against £41,344,129 for the quarter ended 30th June, 1934. As a result, there was an excess of deposits over advances of £17,413,296, as compared with a similar excess of £22,391,767 for the corresponding period of the previous year.
The relation of deposits to advances for the quarter ended 30th June in each of the past ten years is shown in the following table :—

Quarter ended 30th June,	Deposits.	Advances.	Excess of	
			Deposits.	Advances.
	£	£	£	£
1926	48,269,349	48,714,742	..	445,393
1927	46,490,366	50,753,106	..	4,262,740
1928	52,947,133	45,426,955	7,520,178	..
1929	57,051,894	47,407,211	9,644,683	..
1930	53,748,038	54,063,162	..	315,124
1931	51,169,387	53,395,535	..	2,226,148
1932	52,216,782	50,581,395	1,635,387	..
1933	55,734,003	46,757,111	8,976,891	..
1934	63,735,896	41,344,129	22,391,767	..
1935	61,272,541	43,859,245	17,413,296	..