EXPORTS.

The table below sets out the quantities and values of the principal commodities exported from New Zealand in each of the past two calendar years:—

				193	33.	1934.		
Item.			Quantity.	Value.	Quantity.	Value.		
4 7 1977					£		£	
Butter			Cwt.	2,635,247	11,648,699	2,614,519	10,042,776	
Cheese			,,	1,982,932	4,766,319	1,984,496	4,694,459	
Beef, frozen			,,	794,652	801,009	827,310	871,359	
Lamb, frozen			,,	2,823,272	6,678,161	2,584,405	7,903,337	
Mutton, frozen			,,	992,744	1,310,375	901,938	1,595,564	
Hides and calf-sl			No.	1,292,014	544,385	1,586,234	627,371	
Rabbit-skins			,,	10,378,388	224,199	13,035,015	257,585	
Pelts			,,	11,813,685	609,630	9,243,726	725,782	
Wool			Bales	823,735	7,421,152	741,916	12,516,425	
Tallow			Tons	28,020	516,063	27,662	480,354	
Kauri-gum			,,	3,089	77,973	3,209	86,917	
Gold			Oz.	187,021	1,343,599	167,160	1,353,715	
Sausage-casings			Lb.	4,525,194	394,461	4,524,412	625,394	
Other items				•••	4,965,926		7,845,709	
Total exports				• •	41,301,951		49,626,747	

The 1934 figures reveal increases over 1933 in quantities and values of exports of beef, hides and calf-skins, rabbit-skins, and kauri-gum, while decreases in both quantities and values occurred in the case of butter and tallow. Lesser quantities of lamb, mutton, pelts, wool, gold, and sausage-casings were exported, but the value was higher in each case. In the case of cheese a decrease in value was recorded despite a small increase in quantity. The most notable increase in value occurred in the case of wool—namely, an increase of £5,095,273.

The direction of our export trade in 1934 is disclosed by the table which follows, the figures for the three previous years being also given for purposes of comparison:—

Value of New Zealand's Exports (including Specie) according to Country of Destination, 1931-34.

	1931.	1932.	1933.	1934.
British Possessions, Protectorates, &c.—	£	£	£	£
United Kingdom	30,940,654	32,449,231	35,571,509	40,873,140
Australia	1,169,055	1,444,860	1,393,311	1,922,516
Canada	256,890	244,160	560,875	697,865
All other British countries	311,114	316,074	292,486	370,780
Totals, British countries	32,677,713	34,454,325	37,818,181	43,864,301
Foreign Countries and Possessions—				
United States	920,931	940,015	1,188,972	1,250,364
Belgium	146,335	167,629	330,284	612,646
France	419,016	508,960	738,176	1,228,699
Germany	309,847	289,917	376,886	944,310
Japan	267,899	236,799	354,462	856,014
All other foreign countries	411,287	368,135	494,990	870,413
Totals, all foreign countries	2,475,315	2,511,455	3,483,770	5,762,446
Totals, all countries	35,153,028	36,965,780	41,301,951	49,626,747

Exports to all British countries during 1934 increased by £6,046,120, and those to foreign countries increased by £2,278,676.

In 1934 exports to British countries represented 88.0 per cent. of total exports, as compared with 91.6 per cent. in 1933, while exports to foreign countries represented 12.0 per cent. in 1934 in comparison with 8.4 per cent. in 1933.