

The principal countries of origin of New Zealand's imports during 1934 are shown in the next table in comparison with the figures for the three preceding years:—

Value of New Zealand's Imports (including Specie) according to Country of Origin, 1931-34.

	1931.	1932.	1933.	1934.
	£	£	£	£
British Possessions, Protectorates, &c.—				
United Kingdom	12,192,649	11,496,027	10,789,280	13,873,627
India	392,088	354,647	461,539	534,043
Ceylon	617,042	351,567	442,628	468,548
South African Union	69,978	76,970	40,517	44,875
Canada	1,224,569	1,007,178	1,012,250	1,677,764
Australia	2,437,955	2,681,393	2,674,683	3,238,124
Fiji	102,979	106,041	84,877	82,535
All other British countries	394,479	484,293	487,187	480,497
Totals, British countries	17,431,739	16,558,116	15,992,961	20,400,013
Foreign Countries and Possessions—				
United States	3,885,073	3,267,086	2,383,451	3,000,613
France	327,646	269,789	198,639	192,653
Germany	574,500	459,971	378,753	386,116
Belgium	289,478	179,970	138,620	109,712
Japan	304,532	434,636	541,346	669,278
Dutch East Indies	848,216	793,622	798,579	1,105,740
All other foreign countries	1,151,774	1,081,916	1,019,033	1,097,141
Totals, all foreign countries	7,381,219	6,486,990	5,458,421	6,561,253
Totals, all countries	24,812,958	23,045,106	21,451,382	26,961,266

Imports from British countries during 1934 increased by £4,407,052 when compared with 1933, and imports from foreign countries increased by £1,102,832.

In 1934 imports from British countries represented 75·7 per cent. of total imports, as compared with 74·6 per cent. in 1933, while imports from foreign countries represented 24·3 per cent., in comparison with 25·4 per cent. in 1933.

In the table given below imports from each of the principal countries trading with New Zealand are shown for the past four years as percentages of total imports.

Country of Origin.	1931.	1932.	1933.	1934.
	Per Cent.	Per Cent.	Per Cent.	Per Cent.
United Kingdom	49·17	49·91	50·29	51·46
India	1·58	1·54	2·20	1·98
Ceylon	2·49	1·53	2·07	1·74
South African Union	0·28	0·33	0·15	0·17
Canada	4·94	4·37	4·72	6·22
Australia	9·80	11·64	12·47	12·01
Fiji	0·42	0·46	0·39	0·31
United States	15·65	14·18	11·11	11·13
France	1·32	1·17	0·92	0·72
Germany	2·32	2·00	1·77	1·43
Belgium	1·17	0·78	0·65	0·41
Japan	1·23	1·89	2·52	2·48
Dutch East Indies	3·42	3·45	3·72	4·10

The principal feature disclosed by the foregoing table is the steadily increasing proportion of our total imports obtained from the United Kingdom. This has increased from 49·17 per cent. in 1931 to 51·46 per cent. in 1934. A further feature worthy of notice in the 1934 figures is the substantially increased percentage of imports taken from Canada. The proportion derived from Australia showed a slight recession.

TRADE WITH THE UNITED KINGDOM.

Exports from New Zealand to the United Kingdom for the calendar year 1934 were valued at £40,873,140, as compared with £35,571,509 for 1933, an increase of £5,301,631, while imports into New Zealand from the United Kingdom increased by £3,084,347, from £10,789,280 in 1933 to £13,873,627 in 1934.

Our exports to the United Kingdom in 1934 represented 82·36 per cent. of total exports, in comparison with 86·12 per cent. in 1933, while imports from the United Kingdom in the same two years represented 51·46 per cent. and 50·29 per cent. respectively.