

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—continued.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

To Interest and sundry charges <i>re</i> loans—	£	s.	d.	£	s.	d.	By Interest on advances—	£	s.	d.	£	s.	d.
Hypothecation of securities	160,658	4	4				Current Account	85,236	12	4			
Interest on debentures ..	151,644	8	0				Farms, &c. ..	302,376	2	3			
Interest on amount transferred from Consolidated Fund	240,986	6	1				Dwellings ..	222,075	15	6			
Interest on redemptions from Public Debt Repayment Account ..	31,120	0	3				Merged interests ..	1,440	5	5			
Management charges of stock	39	5	1				Buildings ..	1,079	8	3			
Stamp duty on transfers ..	114	8	4				Sales	85	7	9			
Charges and expenses of raising loans, &c. ..	250	0	0				Miscellaneous ..	115	11	2			
				584,812	12	1					612,409	2	8
Expenses of management—							Rents and royalties from properties acquired by the Crown ..				48,813	3	10
Costs recouped to vote, Lands and Survey ..	38,850	0	0				Interest on surplus funds temporarily invested				6,705	1	8
Rebates	26,489	8	1				Profit on disposal of properties ..				2,627	11	1
Miscellaneous expenditure on Crown properties ..	6,566	7	9				Transfer and production fees ..				281	18	0
Audit fees	700	0	0				Valuation fees				15	4	6
Travelling-expenses ..	776	15	9				Miscellaneous				53	0	1
Printing and stationery ..	165	15	0				Profit on working farms acquired by the Crown				701	15	0
Valuation expenses ..	12	8	0				Recovery of bad debts				238	13	11
Commission, miscellaneous	68	8	0				Forfeited deposits				1	10	0
				73,629	2	7	Profit on redemption of securities ..				12	0	0
Remissions—							Balance, loss for year, carried down..				172,812	2	1
Land Board recommendations	70,644	13	3										
Dominion Revaluation Board Under Deteriorated Land Act, 1925	274	19	8										
Under Mortgagors and Tenants Relief Act, 1933 ..	25	11	2										
	3,519	7	5										
				74,464	11	6							
Reduction in value of securities—													
Losses on realization : Writings-off in Suspense ..	77,436	1	8										
Losses on properties acquired by the Crown ..	33,313	14	7										
Reduction of mortgages, &c., by Dominion Revaluation Board ..	651	11	8										
Depreciation in value of of Native lease: McGregor Block ..	363	8	9										
				111,764	16	8							
				£844,671	2	10					£844,671	2	10
				£	s.	d.					£	s.	d.
To Balance : Loss for year brought down ..	172,812	2	1				By Adjustment previous year				10	19	0
Balance forward from previous year ..	740,810	11	6				Balance : Accumulated loss to 31st March, 1935				913,611	14	7
				£913,622	13	7					£913,622	13	7