

PUBLIC DEBT REDEMPTION FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
To Public Debt Repayment Account : Payments	£	s. d.	By Interest on Public Debt Redemption Fund—	£	s. d.
from Consolidated Fund :—			Public Trust..	288,978	16 4
½ per cent. on public debt outstanding at			State Advances ..	123,989	1 11
31st March, 1934	1,132,716	19 4	Discharged Soldiers Settlement Account..	240,986	6 1
½ per cent. on public debt redeemed to					
31st March, 1934	51,044	7 4	Total income	653,954	4 4
3½ per cent. on public debt redeemed to			Excess of expenditure over income ..	924,338	15 8
31st March, 1934	357,310	11 1			
3½ per cent. on public debt cancelled					
during year	37,221	2 3			
	<u>£1,578,293</u>	<u>0 0</u>		<u>£1,578,293</u>	<u>0 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
Public Debt Redemption Fund ..	£	s. d.	Investments—	£	s. d.
Treasury Adjustment Account ..	17,225,644	10 6	Public Trust Office	7,966,688	11 2
	1,928,047	11 8	State Advances Office	3,258,955	19 4
			Discharged Soldiers Settlement Account ..	6,000,000	0 0
			Interest accrued—		
			Public Trust Office	2,682	9 6
			State Advances Office	25,353	9 5
			Discharged Soldiers Settlement Account ..	19,726	0 7
			Interest due and unpaid—		
			State Advances Office	42,035	17 2
			Discharged Soldiers Settlement Account ..	875,884	18 7
			Cash in State Advances Account	38,026	0 9
			Excess of expenditure over income	924,338	15 8
	<u>£19,153,692</u>	<u>2 2</u>		<u>£19,153,692</u>	<u>2 2</u>

B. C. ASHWIN, M.Com., A.R.A.N.Z. Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.