

THE NEW ZEALAND BROADCASTING BOARD.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1934.

		<i>Expenditure.</i>		<i>Income.</i>			
		£	s. d.	£	s. d.		
To Expenditure on programmes, including payments to artists, performing rights, relay lines, music, salaries and expenses of programme staff, records, stationery, and sundry miscellaneous items		46,167	13 10	..	..	164,928	10 8
Maintenance of plant, power, salaries of engineering and operating staffs		11,797	18 1	..	..	1,599	8 4
General expenses, including rent, rates, insurance, lighting, heating, legal, audit, printing, stationery, salaries and wages, telephones, travelling-expenses, repairs and maintenance of buildings, and sundry miscellaneous items		12,749	8 2	..	..	..	7 9 6
Administration salaries and expenses, including expenses of Advisory Council		6,017	0 1	..	..	..	..
Subsidies to "B" stations		2,518	13 4	..	..	..	..
Depreciation of assets		23,848	0 2	..	..	..	..
Appropriation towards meeting capital expenditure		60,000	0 0	..	..	..	..
Balance		3,936	14 10	..	..	..	..
		£166,535	8 6			£166,535	8 6

BALANCE-SHEET AS AT 31ST DECEMBER, 1934.

		<i>Liabilities.</i>		<i>Assets.</i>			
		£	s. d.	£	s. d.		
Accumulated Fund—		40,357	0 0	Land and buildings—	..	22,751	2 0
Balance at 1st January, 1934		2,393	2 2	Value at 1st January, 1934, less depreciation	..	52,266	1 7
Balance of Revenue Account at 31st December, 1933		60,000	0 0	Additions during 1934 at cost	..	75,017	3 7
Appropriation from Revenue Account towards meeting capital expenditure		..	..	Machinery and plant—	..	12,702	6 11
Reserve for renewals and replacements		..	..	Value at 1st January, 1934, less depreciation	..	23,993	17 5
Liability to Post and Telegraph Department, fixed by Minister of Telegraphs as price of assets acquired		59,839	17 2	Additions during 1934, at cost, less depreciation	..	36,696	4 4
Less repayments		25,039	17 2	Office and studio equipment—	..	4,869	0 11
Sundry creditors		..	..	Value at 1st January, 1934, less depreciation	..	2,554	11 2
Revenue Account: Balance at 31st December, 1934		..	..	Additions during 1934 at cost, less depreciation	..	7,423	12 1
		..	..	Stocks on hand	..	356	2 2
		..	..	Sundry debtors and prepayments	..	1,443	9 5
		..	..	Post and Telegraph Department—	..	16,928	10 8
		..	..	License Fees Account	..	45,000	0 0
		..	..	Investment Account	..	61,928	10 8
		..	..	Cash at bank and in hand—	..	7,310	0 10
		..	..	At bank	..	170	0 0
		..	..	In hand	..	7,480	0 10
		£190,345	3 1			£190,345	3 1

H. D. VICKERY, Chairman.

GEO. R. HUTCHINSON } Members of the Board.

LESLIE MACFARLANE }

E. C. HANDS, General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.