

38. Funds amounting to £237,115, provided by Treasury in accordance with the Earthquake Act, 1931, have been paid to local bodies, and the balance outstanding in respect of the above advances at the close of the year was £235,938 12s. 1d.

MISCELLANEOUS BUSINESS BRANCH.

39. Under this Branch the administration of the following accounts, created as national emergency measures during the war period, was transferred by amalgamation to the State Advances Superintendent in 1922. The functions in respect of each account are now limited.

- (a) Housing Account.
- (b) Loans to Employers for Workers' Dwellings Account.
- (c) Fruit-preserving Industry Advances Account.
- (d) Cold-storage Advances Account.
- (e) Fishing-industry Promotion Account.
- (f) Repatriation.

HOUSING ACCOUNT.

40. No moneys were expended during the year in acquiring land, preparing land for dwellings, or in the erection of houses.
41. The amount outstanding in respect of 473 homes under agreements to purchase is £251,906 1s. 2d., and the arrears at the close of the year were £12,469 17s. 10d.

REPATRIATION.

42. During the year the sum of £8,540 9s. 6d. (principal moneys), was repaid by borrowers.
43. The present position is that 910 borrowers are indebted to the extent of £113,966 12s. 9d. for business loans, and 3,592 borrowers owe £74,389 10s. 7d. for furniture loans: a total of £188,356 3s. 4d. in respect of principal moneys.
44. Mortgages and instalments of principal repaid for the year in respect of the above sundry accounts amounted to £18,119 5s. 6d., and the interest collected was £17,864 2s. 9d.

STAFF.

45. With the many and varied problems arising out of the difficult years through which the Dominion is passing a busy year has again been experienced. In spite of the heavy demands made upon the staff, the officers have loyally co-operated with the executive and continue to give their best services to the Department.

G. E. MILLER, Superintendent.

State Advances Office, Wellington, 17th July, 1935.

SCHEDULE REFERRED TO IN REPORT.

- Form A.—Synopsis of Auckland Branch Collections.
- Form B.—Synopsis of Wellington Branch Collections.
- Form C.—Synopsis of Christchurch Branch Collections.
- Form D.—Synopsis of Agency Collections.
- Form E.—Summary of monthly totals and percentages of branches and agencies.
- Form F.—Summary showing totals and percentages (branches and agencies shown separate).
- No. 1.—*Arrears* Graphs: Settlers, Workers, and Rural Advances Branches, and Movement of Loan Capital.
- A. Movement of Loan Capital.
 - B. Arrears of Interest and Principal.
 - C. Percentage of Arrears to Principal.
- No. 2.—Cash Repayments of Principal (excluding Repayments provided for under the Table Mortgages).