STATE ADVANCES OFFICE.

ADVANCES TO SETTLERS BRANCH.

Statement	OF	LIABILITIES	AND	ASSETS	AS	ΑТ	31sr	MARCH.	1935
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STATEMENT OF LIABILITIES AN	ID Assets as at 31st March, 1935.
Liabilities. £ s. d. Sundry loans	
Temporary advances from— £ s. d. Public Debt Sinking Funds	Advances not due 15,855,757 1 5 Instalments of principal
Branch $150,000 \ 0$	overdue 415,164 18 1 Principal owing by
Advances Office Sinking Fund Account 1,260,000 0 0	mortgagors——————————————————————————————————
Amount held for investment on behalf of the	Properties acquired 2,722 3 0
Housing Insurance Fund	Temporary investments
Advances Suspense Account	Workers Branch 2,875,000 0 0 Rural Advances Branch 695,000 0 0
Weekly rental and instalment collections held	Local Authorities Branch 285,000 0 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Sinking Fund Investments held by Advances
Deferred 277,613 12 10 Overdue 11,872 17 1	Office Sinking Fund Account 2,076,620 14 5 Interest on mortgages— £ s. d. Overdue 727,010 8 5
Accrued but not due 139,369 1 8 428,855 11 7	Accrued 200,293 13 6 927,304 1 11
Reserve for bad debts 285,310 0 2	Interest on temporary investments accrued 1,175 7 5 Office furniture and equipment 7,174 11 8
Sinking Fund 2,076,620 14 5 Reserve Fund 25,000 0 0	Motor-vehicles
	Half-yearly instalments post-
	Interest 27,216 17 6
	Principal <u>14,769 0 3</u> 41,985 17 9
	Securities Protection Suspense Account 5,080 9 2 Lodgment Transit Account 8,113 3 2
	Realization Suspense Account
	Cash in hand and in bank at 31st March, 1935 77,262 14 5
£23,934,235 14 4	£23,934,235 14 4
PROFIT AND LOSS ACCOUNT FOR THE	IE YEAR ENDED 31st March, 1935.
	Cr. £ s. d. By Interest Account: Gross profits 97,421 11 1
Loss on realization of securities, and doubtful securities written down 29,021 18 9	Profit on sale of motor-vehicle 9 11 5 Net revenue on properties acquired 37 3 5
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	* * *
552 14 10	·
Income-tax	
£97,468 5 11	${£97,468}$ 5 11
£ s. d.	£ s. d.
To Balance transferred to Reserve for bad debts 7,631 9 10	By Income-tax refunded
£7,631 9 10	£7,631 9 10
INTEREST ACCOUNT FOR THE Y	EAR ENDED 31st MARCH, 1935.
Dr . \pounds s. d. \pounds s. d. To Interest on loans 834,061 4 11	Cr. £ s. d. £ s. d. By Interest on mortgages 848,437 17 10
Less accrued at 31st March, 1934 157,148 5 1	Interest on mortgages— Overdue at 31st March,
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Interest on amounts temporarily transferred from other branches	March, 1935 200,293 13 6
Balance: Gross profits transferred to Profit and Loss Account 97,421 11 1	$\begin{array}{ccc} & 1{,}775{,}741 & 19 & 9 \\ \text{Less overdue and accrued} & \end{array}$
tale 1055 12000ali	at 31st March, 1934 966,609 12 10 809,132 6 11
	Interest on Current Account advances
	Interest on temporary investments
	Less accrued at 31st
	Interest on temporary advances to other
	branches 144,883 6 8 Interest on temporary investments (accrued) 1,175 7 5
£970,421 13 8	£970,421 13 8