

FISHING-INDUSTRY PROMOTION ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

<i>Liabilities.</i>			<i>Assets.</i>		
£	s.	d.	£	s.	d.
Sundry loans	2,521	19 2	Investment Account : Instalments of principal over- due	75	8 6
Less loan liability redeemed and discharged from Consolidated Fund	1,036	19 2	Sinking Fund investments held by Public Debt Redemption Fund	*59	1 2
	1,485	0 0	Interest on bills of sale overdue	8	1 8
Less loan liability redeemed by Public Debt Repayment Account	1,060	0 0	Sundry debtors	19	5 0
			Profit and Loss Account	252	2 9
			Cash in hand and in bank at 31st March, 1935 ..	1,094	19 6
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926		1,060 0 0			
Interest on loans— Overdue	0	10 0			
Accrued	5	10 10			
		6 0 10			
Sinking Fund		17 17 9			
		<u>£1,508 18 7</u>			<u>£1,508 18 7</u>

* This amount includes the sum of £41 3s. 5d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
£	s.	d.	£	s.	d.
To Management Expenses Account	15	0 0	By Balance : Loss for the year	21	0 10
Balance : Interest Account	6	0 10			
	<u>£21</u>	<u>0 10</u>		<u>£21</u>	<u>0 10</u>
To Balance at 31st March, 1934	238	7 2	By Income-tax : Refunded	7	5 3
Loss for the year	21	0 10	Balance	252	2 9
	<u>£259</u>	<u>8 0</u>		<u>£259</u>	<u>8 0</u>

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
£	s.	d.	£	s.	d.
To Interest on loans	14	17 6	By Interest on bills of sale	2	10 0
Less accrued at 31st March, 1934	5	10 10	Interest on temporary advances to Settlers Branch	8	16 8
		9 6 8	Interest on bills of sale overdue at 31st March, 1935	8	1 8
Interest on loans accrued but not due		5 10 10		19	8 4
			Less interest on bills of sale overdue at 31st March, 1934	10	11 8
				8	16 8
			Balance transferred to Profit and Loss Account ..	6	0 10
		<u>£14 17 6</u>		<u>£14 17 6</u>	

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>			<i>Cr.</i>		
£	s.	d.	£	s.	d.
To Administration expenses	10	0 0	By Balance transferred to Profit and Loss Account ..	15	0 0
Audit Office services	5	0 0			
	<u>£15</u>	<u>0 0</u>		<u>£15</u>	<u>0 0</u>

State Advances Office, Wellington, 17th June, 1935.

G. E. MILLER, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.