## FRUIT-PRESERVING INDUSTRY ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

$\it Liabilities.$	And 0 1									
£ s. d. £ s. d.	Assets. £ s. d. £ s. d.									
Sundry loans 43,858 14 3 Less loan liability redeemed	Advances not due 23,555 6 3									
and discharged from Con-	Instalments of principal overdue 4,134 4 9									
solidated Fund 6,008 14 3	Principal owing by mortga-									
37,850 0 0	gors 27,689 11 0 Properties acquired 4,212 8 6									
Less loan liability redeemed by	Sundry debtors 6 6 0									
Public Debt Repayment Ac-	Half-yearly instalments postponed— $\mathfrak{L}$ s. d.									
count 5,000 0 0 — 32,850 0 0	Interest									
Liability to Consolidated Fund in terms of sec-	799 15 0									
tion 22, Finance Act, 1926 5,000 0 0 Suspense Account										
Income-tax Suspense Account 38 11 8	Redemption Fund *888 8 1 Interest on mortgages— £ s. d.									
Interest on loans accrued	Overdue 2,708 9 2									
Reserve for bad debts 3,839 11 8 Sinking Fund 275 11 3	Accrued 241 18 9 2,950 7 11									
	Profit and Loss Account 3.678 17 10									
	Cash in hand and in bank at 31st March, 1935 2,246 8 2									
£42,472 2 6	£42,472 2 6									
* This amount includes the sum of £619 16s 10d, conital rold into the	e Sinking Fund in accordance with the Public Debt Extinction Act, 1910.									
This smooth mondos and said of 3012 tos. Tod., captest part into the	s sinking Fund in accordance with the Fubic Debt Extinction Act, 1910.									
Property Large Aggregation from	V 21 - M 100F									
	HE YEAR ENDED 31st March, 1935.									
$Dr.$ $\pounds$ s. d. To Management Expenses Account 123 12 0	Cr. £ s. d.									
To Management Expenses Account 123 12 0 Income-tax 38 11 8	By Interest Account: Gross profits 259 11 9									
Balance: Net profits for the year 97 8 1										
£259 11 9	£259 11 9									
£ s. d.	£ s. d.									
To Balance as at 31st March, 1934 3,809 6 8	By Net profits for the year 97 8 1									
	Income-tax refunded									
99,000, 4, 0										
£3,809 6 8	£3,809 6 8									
INTEREST ACCOUNT FOR THE V	EAR ENDED 31st March, 1935.									
$Dr.$ $\pounds$ s. d. $\pounds$ s. d. $To$ Interest on loans	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$									
Less accrued at 31st March, 1934 428 8 1	Interest on mortgages—									
Interest on loans accrued but not due 721 6 11	Overdue at 31st March, 1935 2,708 9 2 Accrued at 31st March, 1935 241 18 9									
Balance: Gross profits transferred to Profit and	Accrued at 518t march, 1959									
Loss Account 259 11 9	4,355 8 10									
	Less interest overdue and accured at 31st March, 1934 2,958 10 5									
	Interest on temporary advances to Settlers Branch 12 8 4									
	Interest on temporary advances to Settlers Branch 12 8 4									
£1,409 6 9	£1,409 6 9									
Management Expenses Account for the Year ended 31st March, 1935.										
$Dr.$ $\pounds$ s. d. To Administration expenses	Cr. £ s. d.									
Audit Office services	By Balance transferred to Profit and Loss Account 123 12 0									
-										

Dr.  To Administration expenses Audit Office services	••	••	£ 118 5	s. 12 0	d. 0 0	Cr. By Balance transferred to Profit and Loss Account .	. 123	s. 3 12	d. 0
			£123	12	0		£123	12	0

G. E. MILLER, Superintendent. R. ROBERTSON, Accountant.

State Advances Office, Wellington, 17th June, 1935.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.