

COLD-STORAGE ADVANCES ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31st MARCH, 1935.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Sundry loans	36,500	0 0			Investment Account : Advances not due ..	12,517	18 7
Less loan liability redeemed and discharged from Consolidated Fund	7,500	0 0			Sinking Fund Investments held by Public Debt Redemption Fund	*1,346	8 5
					Interest on mortgages—		
	29,000	0 0			Overdue	1,203	11 4
					Accrued	195	9 5
Less loan liability redeemed by Public Debt Repayment Account	1,530	0 0					
			27,470	0 0	Sundry debtors		33 5 0
			7,500	0 0	Realization Suspense Account		57 10 10
Capital Reduction Account					Profit and Loss Account	13,986	4 8
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926			1,530	0 0	Cash in hand and in bank at 31st March, 1935 ..	8,234	7 7
Interest on loans accrued							
Reserve for bad debts							
Sinking Fund							
			£37,574	15 10			
						£37,574	15 10

* This amount includes the sum of £588 11s. 1d., capital paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Management Expenses Account	..	..	..	115	0	0	By Balance : Loss for the year	..	..	..	368	8	7
Balance : Interest account	..	..	..	253	8	7							
				£368	8	7					£368	8	7
				£	s.	d.					£	s.	d.
To Balance as at 31st March, 1934	..	..	..	13,622	10	9	By Income-tax refunded	..	..	..	4	14	8
Loss for the year	..	..	..	368	8	7	Balance	..	..	..	13,986	4	8
				£13,990	19	4					£13,990	19	4

INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.

<i>Dr.</i>	£	s.	d.	£	s.	d.	<i>Cr.</i>	£	s.	d.	£	s.	d.
To Interest on loans	961	9	0				By Interest on mortgages	776	17	6			
Less accrued at 31st March, 1934 . .	197	11	3				Interest on mortgages—						
				763	17	9	Overdue at 31st March, 1935 . .	1,203	11	4			
Interest on loans accrued but not due . .				197	11	3	Accrued at 31st March, 1935 . .	195	9	5			
											2,175	18	3
							Less overdue and accrued at						
							31st March, 1934	1,508	12	10			
											667	5	5
							Interest on temporary advances to Settlers Branch				40	15	0
							Balance transferred to Profit and Loss Account . .	253	8	7			
				£961	9	0					£961	9	0

MANAGEMENT EXPENSES ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1935.

<i>Dr.</i>				£	s.	d.	<i>Cr.</i>				£	s.	d.
To Administration expenses	..	..	..	110	0	0	By Balance transferred to Profit and Loss Account	..	115	0	0		
Audit Office services	..	..	..	5	0	0							
				£115	0	0					£115	0	0

State Advances Office, Wellington, 17th June, 1935.

G. E. MILLER, Superintendent.
R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Deputy Controller and Auditor-General.