## MISCELLANEOUS BUSINESS BRANCH.—HOUSING ACCOUNT.

STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1935.

	DIMITIES	44112	Assets.			
$Liabilities. \ {\mathfrak t} \qquad { m s. \ d.}$	£	s. d.		£	s.	d.
Sundry loans 412,388 9 4			Advances not due—			
Less loan liability redeemed and			Dwellings purchased			
discharged from Consolidated Fund 19,468 9 4			Advances 126 12 2			
				253,127	14	0
392,920 0 0			Instalments of principal over-			
Less loan liability redeemed by Public Debt Repayment As-			Dwellings purchased 6,947 0 0			
count 100 0 0			Sections purchased 139 2 1			
	392,820	0 0	Advances 33 17 1	7 110	10	0
Liability to Consolidated Fund in terms of section 22, Finance Act, 1926	100	0 0		7,119	10	
Sundry creditors	7	1 . 0	Principal owing by mortgagors	260,247		
Suspense Account	163	8 3	Dwellings let	30,222		
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,206	8 3	Principal owing by mortgagors	26,494	9	Z
Overdue 5,668 15 1			Redemption Fund	*4,892	5	4
Accrued 5,129 11 6			Insurance Fund investment held by Settlers Branch	7,844		
Reserve for bad debts	10,798 $19,880$		Sundry debtors   Interest on dwellings and land— £ s. d.	1,105	ΙI	U
Reserve for bad debts		5 6	Overdue 7,733 1 2			
S-111-12-5	,		Accrued 73 5 4	7 OOG	a	c
			Rent overdue	$7,806 \\ 2,028$		
			Insurance premiums—	_,	•	
			Overdue 490 0 7			
			Paid in advance 208 17 9	698	18	4
			Realization Suspense Account	9,738		
			Profit and Loss Account	79,551		
			Cash in hand and in bank at 31st March, 1935	3,883	1	10
-	£434,513	8 6	£	£434,513	8	6
en e			=			
* This amount includes the sum of £3,354 19s. 10d., of	capital paid	into th	e Sinking Fund in accordance with the Public Debt Extinction	Act, 1910.		
PROFIT AND LOSS AC	COUNT F	OR T	HE YEAR ENDED 31ST MARCH, 1935.			
Dr.	£	s. d.		£	s.	đ.
To Management Expenses Account	1,665	5 3	By Interest Account: Gross profits	1,331	6	10
Dwellings maintenance	1,483	8 7	Balance: Loss for the year	1,817	7	0
	£3,148	13 10		£3,148	13	10
	20,110	10 10				
				c		
m n 1	£ 77,777	s. d.	By Profits from loans to Employers for Workers'	£	8.	a.
To Balance as at 31st March, 1934 Loss for the year	1.817				10	
Hoss for one year	-,-		Balance	79,551	7	5
	£79,594	10 4		£79,594	18	4
	£18,094	10 4		210,001		
INTEREST ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1935.						
				e		1
Dr. £ s. d. To Interest on loans	£	s. d.	Cr. £ s. d. By Interest on land and dwellings 12,504 15 4	£	s.	a.
To Interest on loans 13,677 8 2 Less accrued at 31st March,			Less overdue and accrued at			
1934 5,063 4 10			31st March, 1934 7,917 2 11	4 ~~~		_
	8,614		Interest on amounts temporarily transferred to	4,587	12	. 5
Interest on loans accrued but not due Balance: Gross profits transferred to Profit and	5,129	11 0	Settlers Branch	2,660	8	4
Loss Account	1,331	6 10	Interest on bank balances		14	
			Interest on dwellings and land— £ s. d. Overdue at 31st March, 1935 7,733 1 2			
			Accrued but not due at 31st			
			March, 1935 73 5 4		c	
				7,806	6	6
$(\mathcal{A}_{i,j}) = (\mathcal{A}_{i,j}) \cdot (A$	£15,075	1 8		£15,075	1	8
						<del>-</del>
Management Expenses	Accoun	ro trot	R THE YEAR ENDED 31ST MARCH, 1935.		47	, T.
			Cr.	£	s.	A
Dr. To Audit Office services	. £	s. d. 0 0		1,665	5	
Cleaning, lighting, heating, and messenger service	s 25	0 0		ŕ		
Fees paid for special services in respect of securi	l <b>-</b>	10 0				
ties	40	$\begin{array}{ccc} 12 & 0 \\ 0 & 0 \end{array}$				
Postages and telegrams $\cdots$ Post Office services $\cdots$ $\cdots$		0 0				
Printing and stationery		0 0				
Public Service Superannuation Fund contribution	n 40 . 50	$\begin{array}{ccc} 0 & 0 \\ 0 & 0 \end{array}$				
$egin{array}{cccccccccccccccccccccccccccccccccccc$	. 1,198	0 0				
Solicitors' costs	. 10					
Valuation Department: Agency work .	50	0 0				
	£1,665	5 3		£1,665	5	3
			(A 15 M A	· L		
State Advances Office, Wellington, 17th	June 19	935	G. E. Miller, Superir R. Robertson, Accou		·•	

State Advances Office, Wellington, 17th June, 1935.

R. ROBERTSON, Accountant.

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Deputy Controller and Auditor-General.