

NEW ZEALAND STATE COAL-MINES—*continued*.

TABLE SHOWING THE POSITION OF THE STATE COAL-MINES ACCOUNT FROM INCEPTION TO 31ST MARCH, 1936.

Name of Works.	Total Capital Expenditure.		Total Amount of Depreciation written off.		Assets as per Balance-sheet, 31st March, 1936.		Net Profits		Net Losses		Liabilities as per Balance-sheet, 31st March, 1936.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Point Elizabeth Colliery ..	98,210	9 0										
Less sales and loss by fire ..	2,291	6 11										
	95,919	2 1	95,919	2 1	..		147,583	4 11	..		..	
Liverpool Colliery ..	325,041	1 8										
Less sales, transfers, &c. ..	8,054	18 4										
	316,986	3 4	244,817	15 7	72,168	7 9	50,337	3 4	..		6,922	4 6
Seddonville Colliery ..	38,243	2 5										
Less sales ..	548	17 0										
	37,694	5 5	37,694	5 5	..		..		37,100	18 11	..	
Briquette-works property ..	16,135	2 6										
Less sales ..	2,066	5 0										
	14,068	17 6	14,068	17 6	..		..		22,660	18 10	..	
Prospecting on State Coal Reserve	10,296	19 8	389	4 0	9,907	15 8	..		..		..	
Plant, buildings, &c., on hire	6,863	16 3										
Less sales, transfers, &c. ..	3,369	16 6										
	3,493	19 9	2,774	5 5	719	14 4	135	4 10	..		..	
Charming Creek Prospecting ..	5,956	18 6	5,956	18 6	..		..		5,545	1 11	..	
James Colliery ..	72,392	7 8										
Less sales, transfers, &c. ..	2,315	7 7										
	70,077	0 1	55,346	7 2	14,730	12 11	..		8,482	16 11	5,154	18 9
MacDonald Colliery ..	93,600	4 11										
Less recoveries ..	193	10 2										
	93,406	14 9	43,309	4 3*	50,097	10 6	..		35,618	6 3*	265	16 0
Wellington Depot ..	19,221	0 3										
Less sales and transfers ..	870	9 5										
	18,350	10 10	12,149	7 3	6,201	3 7	..		1,311	13 5	711	1 0
Christchurch Depot ..	13,859	3 2										
Less sales and loss on horses	319	13 7										
	13,539	9 7	11,157	16 8	2,381	12 11	15,305	1 11	..		2,346	13 7
Wanganui Depot ..	3,735	13 0										
Less sales, loss on horses, transfers, &c. ..	233	18 11										
	3,501	14 1	3,282	13 8	219	0 5	..		2,217	18 9	..	
Dunedin Depot ..	2,023	3 7										
Less sales ..	641	10 0										
	1,381	13 7	1,381	13 7	..		..		4,248	3 5	..	
Hulks property ..	4,033	15 5										
Less sales ..	1,948	17 0										
	2,084	18 5	2,084	18 5	..		1,786	12 11	..		..	
Office furniture ..	189	13 9										
Less sales ..	17	5 0										
	172	8 9	172	8 9	..		..		172	8 9	..	
Grand total ..	709,802	11 9										
Less sales, transfers, &c. ..	22,871	15 5										
	£686,930	16 4	£530,504	18 3	156,425	18 1	..		..		..	
Carried forward ..	..		..		156,425	18 1	215,147	7 11	117,358	7 2	15,400	13 10

* Includes interest (£30,285 19s. 10d.) capitalized from date of purchase to date lease was granted—now written off.