

DISCHARGED SOLDIERS SETTLEMENT ACCOUNT—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1936.

Capital—		Liabilities.		Advances on mortgages—		Assets.	
	£	s. d.	£	s. d.		£	s. d.
Transfer from Consolidated Fund at 4 per cent.	13,500,000	0 0			Current Account	1,476,501	5 3
Reduction under section 22, Finance Act, 1927 (No. 2)	2,650,000	0 0			Farms, orchards, &c.	5,563,461	14 10
					Dwellings	3,897,943	0 4
	10,850,000	0 0					
Less repaid as per Finance Act, 1931 (No. 4)	4,850,000	0 0			Land leased under sections 4 and 5 of Discharged Soldiers Settlement Amendment Act, 1921-22		
	6,000,000	0 0					
Depreciation Fund	46,160	0 0			Buildings: Unpaid purchase price (not yet payable) of buildings, &c., on Crown properties		
Redemption from Public Debt Repayment Account	778,116	19 8			Sundry advances merged with value of Crown lands (section 20, Discharged Soldiers Settlement Amendment Act, 1923)		
Debentures issued (at 3 per cent., £265,483 18s. 8d.; at 3½ per cent., £416,130; at 3¾ per cent., £136,500; at 4 per cent., £2,956,880; at 5½ per cent., £400)	3,775,393	18 8			Deferred-payment sales under section 9, Discharged Soldiers Settlement Amendment Act, 1921-22		
Hypothecation of securities, section 7 (2), Finance Act, 1931 (No. 4), at 3 per cent.	2,900,000	0 0			Realization Account: Properties in course of realization		
					Properties acquired by the Crown on realization	739,263	8 7
Employment Promotion Fund: Capital			13,499,670	18 4	Less State Advances Corporation interests	911	16 6
Sundry creditors for interest—			166	4 4			
Interest due and unpaid on debentures	£	s. d.			Live-stock, &c.		
Interest due and unpaid on transfer from Consolidated Fund	376	3 2			Capital expenditure, Employment Promotion Fund		
Interest accrued on transfer from Consolidated Fund	915,884	18 7			Sundry debtors for principal instalments—		
Interest accrued on debentures	19,726	0 7			Farms Account	£	s. d.
Interest on redemptions from Public Debt Repayment Account	38,662	1 3			Dwellings	204,314	4 0
Interest paid from Consolidated Fund	99,754	10 10			Merged transactions	121,472	16 3
	108	12 6			Buildings Account	1,925	19 8
					Deferred-payment sales	2,122	11 2
Sundry creditors—Miscellaneous services—			1,074,512	6 11		9	14 5
Miscellaneous	7,378	9 10			Sundry debtors for interest—		
Departmental	1,004	5 11			Current Account	102,410	1 8
					Farms Account	241,310	14 9
Miscellaneous credit balances on debtors' accounts—			8,382	15 9	Dwellings	36,649	8 3
Advances—					Merged transactions	2,901	1 0
Current Account	8,563	9 5			Buildings Account	1,281	13 5
Dwellings	8	15 2			Deferred-payment sales	29	6 6
Principal instalments—					Miscellaneous advances	121	2 6
Farms, &c.	727	13 11					
Dwellings, &c.	744	2 3			Sundry debtors for—		
Miscellaneous advances	904	17 0			Rents of properties	44,071	9 7
Interest—					Miscellaneous advances	3,754	16 8
Current Account	154	6 2			Departmental	492	0 4
Farms, &c.	3,136	2 10					
Dwellings	891	16 5			Postponements—		
Buildings	84	5 4			Under Discharged Soldiers Settlement Acts, &c.—		
Miscellaneous	0	19 9			Instalments of principal—		
Deferred payments	0	7 2			Farms	74,204	18 1
Rents	604	15 5			Dwellings	3,079	18 2
					Buildings	151	5 4
Rents charged in advance			15,821	10 10			
Interest charged in advance			5,699	18 8	Interest—		
Suspense Accounts—			114	17 6	Current Account	5,366	18 10
Fire Loss Account	4,114	7 8			Farms	59,075	2 7
Receipts unallocated	2,315	16 2			Dwellings	1,870	12 3
Surpluses on realization not yet allocated	1,914	8 10			Buildings	36	2 6
					Rent	3,048	9 2
Writings-off in Suspense			8,344	12 8			
Liabilities discharged under section 22, Finance Act, 1927 (No. 2), to write off accumulated losses, as per contra			92,187	0 7	Under Mortgagors and Tenants Relief Act, 1933—		
					Instalments of principal—		
			3,969,759	10 11	Farms	5,213	4 11
					Dwellings	158	0 8
					Interest—		
					Farms	3,598	2 2
					Dwellings	109	3 3
					Current Account	783	14 3
					Rent		
					Interest on advances accrued but not due		
					Losses in Suspense		
					Remissions in Suspense: Rural Mortgagors' Final Adjustment Act, 1934-35		
					Cash balance—		
					In Public Account	144,273	15 5
					Imprests outstanding	7,477	8 10
					Revenue Account: Accumulated loss		
					Accumulated losses written off under section 22, Finance Act, 1927 (No. 2)		

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the comment that no charge for the cost of exchange on payments made in London is included in the account.—
J. H. FOWLER, Deputy Controller and Auditor-General.

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