

LAND FOR SETTLEMENTS ACCOUNT—*continued*.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

	General.		Cheviot.		Hutt Valley.		Total.	
<i>Dr.</i>	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Interest on—								
Loans capital liability	402,533	15 6	5,632	2 7	..	..	408,165	18 1
Capital from proceeds of Crown lands	78,745	1 2	..	..	..	..	78,745	1 2
Value of Crown lands in estates	8,477	12 0	..	..	..	..	8,477	12 0
National Endowment Trust Funds	2,650	17 10	..	..	..	..	2,650	17 10
Cheviot Estate accumulated funds transferred	18,508	0 10	..	..	..	..	18,508	0 10
Deposits by lessees under section 208, Land Act, 1924	278	2 11	..	..	..	..	278	2 11
Capital from Land for Settlements Account	..	..	..	..	4,425	12 10	4,425	12 10
Sundry charges <i>re</i> loans—								
Expenses of raising loans	37	10 0	..	..	..	..	37	10 0
Stamp duty on transfer of stock	6	13 7	..	..	..	..	6	13 7
Management charges of New Zealand consolidated stock	719	13 10	..	..	..	..	719	13 10
Proportion of premium on loan conversions	2,563	0 0	..	..	..	..	2,563	0 0
Administration expenses—								
Estates	10,183	0 11	770	19 8	497	14 1	11,451	14 8
Land Laws Amendment Act, 1929	1,644	12 3	..	..	..	..	1,644	12 3
Rebates—								
Rents, &c., from estates	23,716	12 8	1,188	9 1	..	..	24,905	1 9
Rents, &c., under Land Laws Amendment Act, 1929	221	12 7	..	..	..	..	221	12 7
Remissions of rent and interest—								
Land Board recommendations—								
Rents, &c., from estates	75,582	0 7	373	19 0	..	..	75,955	19 7
Rents, &c., under Land Laws Amendment Act, 1929	311	19 6	..	..	..	..	311	19 6
Under Mortgagors and Tenants Relief Act, 1933—								
Rents, &c., from estates	11,949	19 6	..	..	..	..	11,949	19 6
Under Deteriorated Lands Act, 1925	470	19 1	..	..	..	..	470	19 1
Deficiency on disposal of developed Crown lands—								
Te Kauwhata Block	16,059	17 9	..	..	..	..	16,059	17 9
Irrecoverable rents, &c., transferred to Suspense Account—								
Rents, &c., from estates	8,757	5 7	..	..	377	7 11	9,134	13 6
Rents, &c., under Land Laws Amendment Act, 1929	157	16 4	..	..	..	..	157	16 4
Annual Appropriation: Vote, Land for Settlements—								
Audit fees	250	0 0	..	..	..	..	250	0 0
Salaries	868	5 4	..	..	..	..	868	5 4
Travelling-expenses	51	3 10	..	..	..	..	51	3 10
Compensation for injuries on development works	216	9 7	..	..	..	..	216	9 7
Miscellaneous	161	17 8	..	..	..	..	161	17 8
Depreciation of plant, &c.	193	17 0	..	..	..	..	193	17 0
Miscellaneous expenses incidental to estates	257	2 9	..	..	3,043	19 6	3,301	2 3
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	..	8,019	3 5	..	..	8,019	3 5
Balance carried down	..	..	969	3 10	3,879	13 10	4,848	17 8
	£665,575	0 7	£16,953	17 7	£12,224	8 2	£694,753	6 4
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Balance brought down	48,680	10 1	..	..	..	..	48,680	10 1
Adjustment previous year: Interest under deferred-payment licenses overcredited	122	2 1	..	..	..	..	122	2 1
Transfer to Profit and Loss Appropriation Account	..	..	..	..	3,879	13 10	3,879	13 10
Transfer to reserve	..	..	969	3 10	..	..	969	3 10
	£48,802	12 2	£969	3 10	£3,879	13 10	£53,651	9 10
<i>Cr.</i>								
By Rents and royalties—								
Estates	501,866	12 11	16,086	4 10	215	17 8	518,168	15 5
Land Laws Amendment Act, 1929	3,304	0 3	..	..	..	..	3,304	0 3
Interest on sales—								
Estates	23,428	17 4	726	17 6	5,831	17 4	29,987	12 2
Land Laws Amendment Act, 1929	685	12 4	..	..	..	..	685	12 4
Interest on capital expenditure—								
Te Wera Estate	4,023	16 2	..	..	..	..	4,023	16 2
Brinklands Estate	1,496	4 2	..	..	..	..	1,496	4 2
Hutt Valley	4,425	12 10	..	..	..	..	4,425	12 10
Land development	6,830	17 2	..	..	..	..	6,830	17 2
Interest on advances—								
Land Laws Amendment Act, 1929	8,474	14 0	..	..	..	..	8,474	14 0
Deteriorated Lands Act, 1925	530	14 8	..	..	..	..	530	14 8
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—								
Wanganui River Trust Endowment	93	18 3	..	..	..	..	93	18 3
Otago University Endowment	85	4 3	..	..	..	..	85	4 3
Interest on investments	179	2 6	..	..	..	..	179	2 6
Interest on investments in Public Debt Redemption Fund	1,983	19 6	..	..	..	..	1,983	19 6
Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	51,559	18 3	140	15 3	..	..	51,700	13 6
Miscellaneous	77	14 0	..	..	..	..	77	14 0
Interest on Cheviot Estate (see <i>contra</i>)	7	11 0	..	..	3	5 0	10	16 0
Gross profit on trading	8,019	3 5	..	..	6,173	8 2	8,019	3 5
Balance carried down	48,680	10 1	..	..	..	..	48,680	10 1
	£665,575	0 7	£16,953	17 7	£12,224	8 2	£694,753	6 4
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
By Balance brought down	48,802	12 2	969	3 10	3,879	13 10	4,848	17 8
Transfer from reserve	..	..	..	..	..	..	..	..
	£48,802	12 2	£969	3 10	£3,879	13 10	£53,651	9 10