

HAURAKI PLAINS SETTLEMENT SCHEME—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1936.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s. d.	£	s. d.		£	s. d.
Capital Account—					Improved lands handed over to		
Public Works Fund	850,482	1 2			Land Board for settlement—		
Value of Crown land set apart					Leased	179,934	19 11
under Act	45,000	0 0			Unleased	11,709	1 6
			895,482	1 2	Unpaid purchase-money for		
Employment Promotion Fund capital			8,593	15 5	land sold on deferred pay-		
Discharged Soldiers Settlement Account: Merged					ment	17,442	0 0
transactions under section 20, Discharged							
Soldiers Settlement Act, 1923			411	14 0		209,086	1 5
Sundry creditors—	£	s. d.			Unimproved-value land not disposed of ..	41,908	3 11
Miscellaneous	363	2 10			Improvements on adjoining Crown lands ..	7,710	0 0
Departmental	2	10 7			Permanent reserves	8,851	0 0
			365	13 5	Works in progress: Expenditure on land in course		
Rent charged in advance			2,297	19 5	of reclamation, including formation and metalling		
Rate Account			2,111	17 5	of roads	572,127	6 11
Payments in advance—	£	s. d.			Capital expenditure: Employment Promotion		
Rent	48	15 3			Fund	8,593	15 5
Rates	12	4 0			Artesian wells—	£	s. d.
Instalment of principal on de-					Crown tenants, Hauraki Plains	351	4 0
ferred-payment sales	36	10 3			Permanent reserves and Crown		
Instalment of interest on de-					lands	216	10 9
ferred-payment sales	22	5 7					
			119	15 1		567	14 9
Suspense Account			59	19 8	Buildings	4,079	7 11
Writings-off in Suspense			198	15 10	Wharves	3,200	0 0
Deposits by lessces: Surety against drain-damage			10	0 0	Machinery and plant	33,508	15 11
Treasury Adjustment Account			257,037	5 9	Live-stock	24	17 6
					Loose tools	901	15 1
					Stores	4,747	7 1
					Stamps on hand		0 1 0
					Sundry debtors—	£	s. d.
					Rent	3,766	19 7
					Rates	3,315	6 4
					Instalment of principal on de-		
					ferred-payment sales	125	6 0
					Instalment of principal on		
					buildings	1	17 0
					Interest on well-boring	111	17 8
					Interest on deferred-payment		
					sales	455	17 7
					Law-costs	119	13 5
					Tram freights and ferry fares ..	29	17 6
					Grazing	119	10 0
					Miscellaneous	5,185	16 7
					Departmental	553	18 10
						13,786	0 6
					Postponed rent	1,406	10 10
					Postponed instalments of principal		
						11	10 0
					Postponed interest	55	9 2
					Losses in Suspense	198	15 10
					Interest accrued but not due ..	234	10 0
					Premiums on conversion	101	10 0
					Cash in Deposits Account	10	0 0
					Revenue Account: Balance forward ..	255,578	3 11
						£1,166,688	17 2

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Rate and Revenue Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comments are appended: (1) In the opinion of the Audit Office, interest charged on works in progress should be capitalized. (2) A Bad Debts Reserve should be created. (3) Suggestions in reference to the treatment of expenditure on lands already handed over for settlement were made to and are at present under consideration by the Department. (4) No charge for the cost of exchange on payments made in London is included in the Account.—J. H. FOWLER, Deputy-Controller and Auditor-General.

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