Table I.—Summary of Financial and Operating Statistics for North Island and South Island Electricpower Systems for the Year ending 31st March, 1936.

Note.—North Island system includes Arapuni-Horahora-Mangahao-Waikaremoana all interconnected. South Island system includes Lake Coleridge and Waitaki interconnected.

	1935-36 (Second Year),		1935-36 (Second Year).
(a) Financial.			
(I) Capital outlay— Assets in operation—	£	(4) Capital charges—continued. Half capital charges, King's Wharf Station	£ 38,148
North Island system South Island system	8,461,193 $4,442,307$	Total capital charges for year	720,757
Total assets in operation	12,903,500	(5) Total costs for year	918,725
Assets not in operation— North Island system South Island system	173,807 18,075	(6) Net profit or loss for year— North Island system	Cr. 187,533 Dr. 65,609
Total assets not in operation	191,882	Total profit for year	121,924
Total capital outlay	13,095,382	(7) Accumulated Depreciation Reserve—	121,924
(2) Revenue for year—		North Island system	$961,757 \\ 388,546$
North Island system	795,391 $245,258$	Total Depreciation Reserve	1,350,303
Total revenue for year	1,040,649	(8) Accumulated Sinking Fund Reserve—	
(3) Costs—		North Island system South Island system	$55,930 \ 270,570$
Working-costs— North Island system	144,068	Total Sinking Fund Reserve	326,500
South Island system	53,900	(9) Accumulated loss—	
Total working-costs for year	197,968	North Island system	399,315 Nil.
(4) Capital charges— Interest— North Island system South Island system	408,051 177,217	(10) General Reserve— North Island system	Nil. 175,809
Depreciation— North Island system	17,591	(11) Electric Supply Account to date*	Dr. 223,506
South Island system	(<i>b</i>) Onerati	ing Results.	
Maximum load (kilowatts)—		Revenue	
North Island system South Island system	116,800 36,780†	Per kilowatt (system maximum)— North Island system	€ 6·81†
Average load (kilowatts)— North Island system	71,000	South Island system Per unit generated—	$rac{6\cdot 66\dagger}{\mathrm{d.}}$
South Island system	19,400	North Island system South Island system	$\begin{array}{c} -0.307 \\ 0.345 \end{array}$
Average load factor— North Island system South Island system	Per Cent. 60·85 52·70	Per unit distributed— North Island system South Island system	$0.335 \\ 0.384$
Units output— North Island system	Units. 622,584,663	Per unit sold— North Island system South Island system	0·339‡ 0·393‡
South Island system	170,516,380	Working-costs— Per kilowatt (system maximum) —	£
Combined	793,101,043	North Island system	$1 \cdot 23$ $1 \cdot 47$
Units distributed— Units sold— North Island system South Island system	563,673,258 $149,698,738$	Per unit generated— North Island system South Island system Per unit distributed—	$^{ m d.}_{0\cdot 056} \ _{0\cdot 075}$
Combined	713,371,996	North Island system South Island system	$0.061 \\ 0.084$
Units unsold (station auxiliaries, &c.)— North Island system	6,699,031	Per unit sold— North Island system	0·062 0·086
South Island system	3,329,480	South Island system	£
Combined	10,028,511	North Island system	$3 \cdot 97$ $6 \cdot 99$
Total units distributed, North Island system	570,372,289	Per unit generated—	d. 0·179
Total units distributed, South Island system	153,028,218	North Island system South Island system Per unit distributed—	0.361
Line losses—		North Island system South Island system	$0.195 \\ 0.403$
Transmission— Units. North Island system 51,879,103 South Island system 16,175,913	$\begin{array}{c} \text{Per Cent.} \\ 8 \cdot 30 \\ 9 \cdot 48 \end{array}$	Per unit sold— North Island system South Island system	$0.197 \\ 0.411$
Combined 68,055,016	• •	Total Costs— Per kilowatt (system maximum)—	£
Distribution— North Island system 333,271 South Island system 1,312,249	0.85	North Island system South Island system Per unit generated— North Land system	5·20 8·46 d.
0 11 1		North Island system South Island system Por unit distributed	$0 \cdot 235 \\ 0 \cdot 436$
Total line losses, North Island system 1,645,520 52,212,374	8.40	Per unit distributed North Island system South Island system Per unit sold	$0 \cdot 256 \\ 0 \cdot 487$
Total line losses, South 17,488,162 Island system	10.25	North Island system South Island system	$0.259 \\ 0.497$
	d. Con managed to an area	pro 67 recording agaidants post of 40 100 kilowatts + Page	3

^{*} Does not include arrears in sinking fund payments. † See remarks on page 67 regarding accidental peak of 40,100 kilowatts. ‡ Based on gross revenue. For corresponding figures, based on revenue received from sale of electricity only, see Table XIII.