

STATEMENT No. 13.
RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.
GENERAL RESERVE ACCOUNT.

	£ s. d.
By Balance	£1,144,552 17 8

INSURANCE RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Losses	3,112 14 9	By Balance from previous year ..	82,887 18 1
Upkeep railway fire brigades and fire appliances	1,605 10 11	Premiums debited to working-expenses ..	15,027 18 0
Balance	93,197 10 5		
	<u>£97,915 16 1</u>		<u>£97,915 16 1</u>
		By Balance	£93,197 10 5

WORKERS' COMPENSATION RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Accident payments	29,796 8 11	By Balance from previous year ..	36,868 13 4
Balance	45,216 8 1	Premiums debited to working-expenses ..	38,144 3 8
	<u>£75,012 17 0</u>		<u>£75,012 17 0</u>
		By Balance	£45,216 8 1

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Repairs to bridges, slips, and washouts	13,200 6 7	By Balance from previous year ..	96,171 10 6
Balance	102,753 3 11	Contributions debited to working-expenses ..	19,256 0 0
	<u>£115,953 10 6</u>	Interest	526 0 0
			<u>£115,953 10 6</u>
		By Balance	£102,753 3 11

BETTERMENTS RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Refreshment Branch	266 7 7	By Balance from previous year ..	3,718 15 8
Balance	3,452 8 1		
	<u>£3,718 15 8</u>		<u>£3,718 15 8</u>
		By Balance	£3,452 8 1

RENEWALS RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Relaying of track	188,396 5 4	By Balance from previous year ..	729,004 10 2
Refreshment Branch property	132 10 11	Contributions debited to working-expenses ..	204,730 0 0
Balance	748,009 13 11	Interest	2,804 0 0
	<u>£936,538 10 2</u>		<u>£936,538 10 2</u>
		By Balance	£748,009 13 11

DEPRECIATION RESERVE ACCOUNT.

<i>Expenditure.</i>	£ s. d.	<i>Income.</i>	£ s. d.
To Way and works	37,928 10 2	By Balance from previous year ..	509,353 8 0
Bridges	100,271 17 0	Contributions—	
Operating buildings	8,510 11 2	Way and works	10,739 18 5
Signalling and interlocking	49,784 15 10	Bridges	70,227 11 7
Rolling-stock	393,477 1 9	Operating buildings	39,908 9 3
Locomotive running and car and wagon depots plant	1,520 16 6	Signals, interlocking, and electric traction ..	52,244 10 10
Dwellings	2,718 3 6	Rolling-stock	319,018 14 4
Refreshment, advertising, and road motor buildings	847 18 4	Locomotive running and car and wagon depots plant ..	3,671 17 5
Stores and workshops buildings and plant	37,987 15 9	Dwellings	34,600 0 0
Road motor services	24,737 13 11	Head office buildings and plant ..	2,256 0 0
Portable plant	912 6 6	Refreshment, advertising, bookstalls, and road motor buildings ..	3,184 0 0
Balance	439,944 5 8	Stores, buildings, and plant	2,931 0 0
	<u>£1,098,641 16 1</u>	Workshops buildings and plant	35,966 0 0
		Lake Wakatipu service	504 0 0
		Road motor services	10,487 2 11
		Wharves	793 3 4
		Portable plant	2,756 0 0
			<u>£1,098,641 16 1</u>
		By Balance	£439,944 5 8