

STATEMENT No. 14.
EXPENDITURE ON CONSTRUCTION OF RAILWAYS, ROLLING-STOCK, ETC., TO 31ST MARCH, 1936; NET
REVENUE AND RATE OF INTEREST EARNED ON CAPITAL EXPENDED ON OPENED LINES FOR
YEAR ENDED SAME DATE.

Section of Railway.	Opened Lines.			Unopened Lines.	Net Revenue.	Rate of Interest earned.
	Lines and Works.	Rolling-stock.	Total.			
	£	£	£	£	£	£
Kaihu	159,654	406	160,060	..	—2,639	..
"	746,185	18,491	764,676	..	—4,267	..
Gisborne	..	..	..	1,314,991	..	..
North Island Main Line and Branches ..	28,062,947	3,817,388	31,880,335	2,562,692	496,308	1 11 2
South Island Main Line and Branches ..	15,833,413	2,383,446	18,216,859	..	227,253	1 4 11
Westport "	309,718	44,977	354,695	295,524	10,330	2 18 3
"	..	..	..	570,306	..	..
Nelson	497,235	10,219	507,454	..	—5,874	..
"	..	..	..	252,592	..	..
Picton	562,555	15,953	578,508	..	—785	..
"	..	..	..	311,792	..	..
	46,171,707	6,290,880	52,462,587	..	720,326	1 7 6
Lake Wakatipu steamer service	17,645	..	17,645	5,307,897	1,199	..
Subsidiary services, &c.	1,762,931	..	1,762,931	..	329,952	..
In suspense—						
Surveys, North Island	..	..	..	31,236	..	..
Surveys, South Island	..	..	..	5,763	..	..
General	9,896	..	9,896	10,337	..	..
P.W.D. stock of permanent-way ..	..	..	..	3,542	..	..
	47,962,179	6,290,880	54,253,059	..	1,051,477	1 18 10
	..	..	..	5,358,775	..	..
Total cost of opened and unopened lines at 31st March, 1936	..	..	59,611,834	..	..	..

NOTE.—The amount stated in this return as the cost of construction of opened lines includes the Provincial and General Government expenditure on railways. It also includes the Midland Railway and expenditure by the Greymouth and Westport Harbour Boards on railways and wharves under the provisions of section 7 of the Railways Authorization Act, 1885, the information regarding the last-mentioned being furnished by the respective Boards. The rate of interest earned has been computed on the average capital.