

TABLE D.—STATEMENT OF INVESTMENTS.

Funds invested at 31st March.						1936.		1935.	
						£	s. d.	£	s. d.
At 3	per cent.	..	..	..	..	..	..	5,446	9 4
„ 3·375	„	..	..	..	..	25,000	0 0	..	..
„ 3·5	„	..	..	..	..	13,121	7 6	2,600	0 0
„ 4	„	..	..	..	..	232,145	10 0	233,965	5 0
„ 4·25	„	..	..	..	..	188,120	1 3	146,468	19 10
„ 4·4	„	..	..	..	..	335	0 0	655	0 0
„ 4·5	„	..	..	..	..	117,354	11 2	43,248	16 3
„ 5·0	„	..	..	..	..	576,038	7 10	717,589	5 8
„ 5·2	„	..	..	..	..	90	0 0	120	0 0
„ 6·0	„	..	..	..	..	3,255	5 0	3,295	15 0
Cash in hand	..	..	..	..	..	68,272	12 6	64,876	2 11
						1,223,732	15 3	1,218,265	14 0

	Per Cent.	Per Cent.
Average rate of interest on securities held at 31st March ..	4·577	4·672
Average rate of interest earned on the mean funds, including reimbursements made by the Treasury in respect of reduction of interest	5·484	5·697

STATEMENT OF ACCOUNTS IN ACCORDANCE WITH SECTION 123, GOVERNMENT RAILWAYS ACT, 1926.

Receipts and Payments Account for the Year ended 31st March, 1933.

Receipts.			Payments.		
Dr.	£	s. d.	Cr.	£	s. d.
To Balance in hands of Public Trustee on 31st March, 1935	29,259	16 5	By Retiring-allowances paid to members ..	419,600	16 8
Contributions by staff	141,563	19 1	Allowances to widows and children ..	29,039	1 5
Contributions by contingent contributors ..	3,638	6 8	Contributions refunded to members who have left the Service	15,083	18 5
Fines	145	5 0	Contributions refunded to contingent members who have left the Service	684	14 9
Working Railways Account—			Rebates of contributions	83	7 9
Subsidy	170,000	0 0	Refunds to legal representatives of deceased beneficiaries under section 120 (c) of Government Railways Act, 1926	624	14 5
Increased allowances to widows and children ..	12,966	16 4	Contributions transferred to other funds ..	600	2 9
Cost-of-living bonus to annuitants	1,047	18 4	Travelling-expenses of Board members ..	78	17 0
Subsidies from—			Public Trust charges (legal costs)	24	18 6
New Zealand Railway Officers' Institute ..	4	14 11	Public Trust commission	1,517	17 1
Railway Tradesmen's Association	24	5 3	Audit Office fee	50	0 0
New Zealand Engine-drivers, Firemen, and Cleaners' Association	33	10 1	Insurance premiums (recoverable)	10	6 5
Consolidated Fund	82,200	0 0	Salaries	1,177	14 2
Interest—			Postage	151	18 11
Investments	53,291	12 4	Printing and stationery	45	9 2
Treasury Department	11,861	0 0	Cost-of-living bonus to annuitants	1,138	1 11
	65,152	12 4	Investments	5,467	1 3
Rates and fees (recovered)	79	15 4	Balance in hands of Public Trustee at 31st March, 1936	30,785	14 6
Commission on collection of Government Life Insurance premiums	47	15 4			
	£506,164	15 1		£506,164	15 1