

TABLE VIII.

CONSOLIDATED REVENUE ACCOUNT.

GOVERNMENT RAILWAYS SUPERANNUATION FUND FROM 1ST JANUARY, 1903, TO 31ST MARCH, 1934.

<i>Income.</i>			<i>Expenditure.</i>		
	£	s. d.		£	s. d.
Fund at 1st January, 1903	..	..	Pensions to members	4,182,841	9 1
Transfer from Railway Servants' Fund	3,606	7 9	Allowances to widows and children	419,412	12 10
Members' contributions	3,155,436	0 8	Contributions refunded	626,569	5 0
Arrears of contributions, employees	..	..	Transfers to other Funds	4,754	19 6
Wellington-Manawatu Railway Co.	7,232	10 8	Public Trust Office Commission	23,060	4 10
Contributions by Wellington-Manawatu Railway Co.	5,000	0 0	Travelling and legal expenses	1,903	11 2
Contribution by Amalgamated Society	..	..	Fines remitted	..	75 13 4
Railway Servants	1,500	0 0	Other payments	27,713	2 11
Government subsidy	2,310,000	0 0	Funds at 31st March, 1934	1,240,830	15 8
Subsidy under section 114, Government Railways Act, 1926	111,611	11 11			
Subsidy Amalgamated Society Railway Servants	214	13 4			
Interest from investments	919,663	17 8			
Transfers from other Funds	..	17 12 0			
Fines	9,525	1 4			
Other receipts	3,353	19 0			
	£6,527,161	14 4		£6,527,161	14 4

TABLE IX.

SUMMARY OF GOVERNMENT RAILWAYS SUPERANNUATION FUND.

VALUATION BALANCE-SHEET AS AT 31ST MARCH, 1934.

<i>Liabilities.</i>		£
Value of—		
2,348 pensions for £424,458 2s. 6d. per annum already granted .. ..	.. ..	4,133,199
606 pensions for £18,786 per annum granted to widows of contributors .. ..	.. ..	222,964
398 pensions for £10,348 per annum granted to children of contributors .. ..	.. ..	38,584
Prospective pensions for back service .. ..	.. ..	4,093,533
Prospective pensions for future service .. ..	.. ..	2,601,294
Prospective pensions to widows .. ..	.. ..	226,969
Prospective pensions to children .. ..	.. ..	99,575
Return of contributions on death .. ..	.. ..	30,105
Return of contributions on withdrawal .. ..	.. ..	390,481
		£11,836,704
<i>Assets.</i>		
Accumulated funds .. ..	.. ..	1,240,831
Value of—		
Future contributions .. ..	.. ..	1,495,975
Subsidy of £170,000 per annum now being paid .. ..	.. ..	3,777,778
Subsidy under section 114, Government Railways Act, 1926 .. ..	.. ..	257,760
Future increases in subsidy to be provided .. ..	.. ..	5,064,360
		£11,836,704

Approximate Cost of Paper.—Preparation, not given ; printing (944 copies), £28 10s.