

PUBLIC ACCOUNTS, 1935-1936.

Year ended 31st MARCH, 1936, compared with the Year ended 31st MARCH, 1935—continued.

ACCOUNT.

YEAR ENDED 31ST MARCH, 1935. Net.	EXPENDITURE.						YEAR ENDED 31ST MARCH, 1936.					
							Gross.	Credits.		Net.		
£ s. d.							£ s. d.	£ s. d.	£ s. d.	£ s. d.		
23,042,579 18 4	New Zealand Loans Act, 1932,—											
65,000 0 0	Section 14—											
	Securities converted—											
	Stock						..	..	..	..		
	Treasury Bills						..	..	..	..		
1,487,835 1 8	Securities paid off by the issue of new Securities.. ..						..	..	..	8,883,985 0 0		
	Loans renewed at maturity—											
2,100 0 0	Stock						..	..	..	111,700 0 0		
130,000 0 0	Death Duty Stock matured under Section 40 (3)						..	..	..	..		
64,465 0 0	Treasury Bills						..	..	..	..		
	Deed of Security						..	..	..	..		
24,791,980 0 0										8,995,685 0 0		
	Section 15—											
	Securities converted—											
..	Debentures						..	..	..	34,500 0 0		
..	Stock						..	..	..	3,336,365 0 0		
..	Premiums on conversion						..	..	..	340,560 12 11		
..										3,711,425 12 11		
108,960 0 0	Section 40 (6)—											
	Death Duty Stock replaced by Ordinary Stock						..	..	..	64,650 0 0		
329,695 0 0	Section 57—											
18,255 0 0	Debentures exchanged for Stock						..	..	..	859,250 0 0		
	Death Duty Stock exchanged for Ordinary Stock						..	..	..	33,560 0 0		
347,950 0 0										892,810 0 0		
330,600 0 0	Section 58—											
420,100 0 0	Securities redeemed at maturity—											
	Debentures						..	..	..	8,500 0 0		
	Stock						..	..	..	27,590 0 0		
51,300 0 0	Securities redeemed before maturity—											
	Debentures						..	..	..	..		
	Stock						..	..	..	357,685 0 0		
802,000 0 0										393,775 0 0		
1,000 0 0	Section 63—											
	Debentures lost and replaced by Stock						..	..	..	..		
..	New Zealand Debt Conversion Act, 1932-33,—											
	Section 16—											
	Tax-free Stock replaced by Ordinary Stock						..	..	..	7,335 0 0		
26,051,890 0 0	Carried forward						..	..	..	14,065,680 12 11		