

TABLE IX.

CONSOLIDATED REVENUE ACCOUNT OF THE PUBLIC SERVICE SUPERANNUATION FUND FROM THE
1ST JANUARY, 1908, TO 31ST MARCH, 1934.

<i>Income.</i>			<i>Expenditure.</i>		
Funds at 1st January, 1908—	£	s. d.		£	s. d.
Members' contributions	4,801,462	5 6	Pensions to members	4,819,055	1 1
Police Provident Fund merged ..	32,785	15 4	Pensions to widows and children ..	437,853	4 3
Westport Harbour Board Fund merged ..	2,877	16 7	Contributions returned	914,126	8 3
Government subsidy	1,972,500	0 0	Compensation	21,547	11 5
Subsidy under Finance Acts, 1932 and 1933	78,932	17 6	Transfers to other Funds	5,031	6 8
Subsidy under section 114, Public Service Superannuation Act ..	133,802	15 6	Salaries	44,786	16 8
Subsidy in respect of Defence Officers ..	20,000	0 0	Public Trust Office commission ..	53,431	10 11
Subsidy from Cook Islands and Samoan Administrations	10,374	6 8	Travelling and office expenses ..	21,734	5 11
Interest on investments	2,224,342	12 7	Transfer to Magistrates' Superannuation Fund	13,777	1 8
Interest on arrears of contributions ..	7,250	19 1	Loss on realization of securities ..	15,273	8 9
Transfers from other Funds	13,151	11 8	Other payments	13	9 8
Transfers from unclaimed contributions	3,053	16 6	Funds at 31st March, 1934	2,964,064	5 6
Fines	8,718	11 3			
Fees remitted	100	0 10			
Other receipts	1,341	1 9			
	£9,310,694	10 9		£9,310,694	10 9

TABLE X.

SUMMARY OF PUBLIC SERVICE SUPERANNUATION RESULTS.

VALUATION BALANCE-SHEET AS AT 31ST MARCH, 1934.

Liabilities.

MALES—		£	£
Value of—			
1,944 pensions for £421,476 11s. 8d. per annum already granted	3,803,221		
968 pensions for £30,008 per annum granted to widows of contributors or pensioners ..	311,891		
342 pensions for £8,892 per annum granted to children of deceased contributors or pensioners	31,860		
Prospective pensions for back service	4,930,815		
Prospective pensions for future service	3,468,221		
Prospective pensions to widows	919,456		
Prospective pensions to children	187,076		
Return of contributions on death	60,560		
Return of contributions on withdrawal	599,129		
Return of contributions under section 9 (2), National Expenditure Adjustment Act, 1932	70,425		
		14,382,654	
FEMALES—			
Value of—			
304 pensions for £27,697 10s. 4d. per annum already granted	324,401		
Prospective pensions for back service	391,895		
Prospective pensions for future service	280,916		
Return of contributions on death	9,400		
Return of contributions on withdrawal	82,178		
Return of contributions under section 9 (2), National Expenditure Adjustment Act, 1932	1,649		
		1,090,439	
		£15,473,093	

Assets.

Accumulated funds		£
Value of—		2,964,064
Future contributions from males	2,610,820	
Future contributions from females	150,650	
Subsidy of £86,000 per annum now being paid	1,911,111	
Subsidy under section 114, Public Service Superannuation Act	625,839	
Subsidy under section 16, Finance Act, 1932 (No. 2), of £40,000 per annum ..	888,889	
Future increases in subsidy to be provided	6,321,720	
	£15,473,093	