

1936.
NEW ZEALAND.

PUBLIC SERVICE SUPERANNUATION BOARD

(TWENTY-EIGHTH ANNUAL REPORT OF THE), WITH ACCOUNTS, FOR THE FINANCIAL YEAR
ENDED 31st MARCH, 1936.

Presented to Parliament pursuant to the Provisions of the Public Service Superannuation Act, 1927.

REPORT.

THE Board has the honour to submit the following report upon the transactions in connection with the Public Service Superannuation Fund :—

The Revenue Account, balance-sheet, and statements regarding membership and retiring and other allowances will be found appended.

The Board.—Mr. G. E. Miller, State Advances Superintendent, a statutory member of the Board, ceased to be a member on his appointment as Manager, Mortgage Corporation of New Zealand, and was succeeded by Mr. G. G. Rose.

Contributors.—The number of new contributors who joined the scheme during the year, and other particulars, are contained in the following table :—

Rate per Cent. of Contribution.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	1,139	495	1,634	£ 162,206 15 0	£ 8,110 6 9
6	47	12	59	15,222 10 0	913 7 0
7	14	6	20	5,627 18 4	393 19 1
8	19	1	20	6,137 5 10	490 19 8
9	9	1	10	3,075 16 8	276 16 6
10	4	1	5	1,559 7 6	155 18 9
Transfers from other funds	10	2	12	2,471 13 4	123 11 8
Totals ..	1,242	518	1,760	196,301 6 8	10,464 19 5

The following table shows particulars of the public servants who were contributing to the fund on the 31st March, 1936 (after allowing for deaths, retirements, and withdrawals), grouped according to their respective rates of contribution :—

Rate per Cent. of Contribution.	Number.			Annual Salary.	Annual Contributions.
	Male.	Female.	Total.		
5	14,084	2,213	16,297	£ 4,056,653 0 0	£ 202,832 13 0
6	1,313	135	1,448	439,855 12 6	26,391 6 9
7	785	85	870	266,490 0 0	18,654 6 0
8	396	42	438	136,791 0 10	10,943 5 8
9	116	11	127	41,289 11 8	3,716 1 3
10	17	2	19	5,388 18 4	538 17 10
Totals ..	16,711	2,488	19,199	4,946,468 3 4	263,076 10 6

Retiring and other Allowances.—Pensions for £26,989 12s. per annum were granted during the year as follows : For age or length of service, £20,818 5s. to 88 members (69 male and 19 female members) ;