PUBLIC ACCOUNTS, 1935-1936.

FUNDS during the FINANCIAL YEAR ended 31st March, 1936.

DISBURSEMENTS.	£ s. d.
ADVANCES OFFICE SINKING FUND :—	
Contingent liability of the Mortgage Corporation of New Zealand in terms of Section 38 (2) of the Mortgage Corporation of New Zealand Act, 1934–35	2,263,608 3 5
STATE COAL-MINES SINKING FUND :—	
Securities redeemed in terms of section 22 (2) of the Finance Act, 1928	8,590 0 0
Accumulation held on 31st March, 1936,—	
In State Coal-mines Sinking Fund Account	8,821 8 4
	17,411 8 4
SAMOAN LOAN SINKING FUND :—	
Accumulation held in Deposits Account, Samoan Loan Sinking Fund Account, on 31st March, 1936	4,037 17 1
ELECTRIC SUPPLY SINKING FUND :—	
Securities redeemed in terms of section 23 (1) of the Finance Act, 1928	800 0 0
Accumulation held in Electric Supply Sinking Fund Account on 31st March, 1936,—	
South Island Scheme	17,555 5 1
	18,355 5 1
WESTPORT HARBOUR LOANS SINKING FUND :—	
Finance Act, 1928, section 13,—	
Annual fee for administering fund	25 0 0
Accumulation held by the Public Trustee on 31st March, 1936	298,435 17 4
	298,460 17 4

G. C. Rhodda,
Secretary to the Treasury.
B. C. Ashwin,
Accountant to the Treasury.

The Treasury, Wellington, 30th July, 1936.

Examined and found correct subject to the following comment: The investments of the State Advances Office Sinking Fund were transferred to the Mortgage Corporation in terms of section 36 of the Mortgage Corporation Act, 1934–35, and the value of the Sinking Fund investments as appearing in this statement is contingent on their realizing the amount shown, which is very problematical.—G. F. C. Campbell, Controller and Auditor-General.

Audit Office, 30th July, 1936.