

ELECTRIC SUPPLY ACCOUNT—continued.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
BALANCE-SHEET AT 31st MARCH, 1936.

Liabilities.	1935-36.			1934-35.			Assets.	1935-36.			1934-35.					
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.			
Depreciation Reserve	..	..	..	961,757	2	9	959,085	16	1	Headworks, power-house, machinery, &c.— Arapuni Horahora Mangahao Waikaremoana	2,188,149 310,703 1,273,163 542,899	16 14 14 8	4 11 11 11	2,111,518 310,279 1,208,775 521,820	6 18 12 10	1 1 8 10
Sinking Fund— Utilized for redemption of loans...	..	..	..	55,929	15	6	55,929	15	6	Auxiliary plants— Diesel Station, Penrose Steam Station Grand Junction Steam Station, Huntly.. ..	61,801 9,099 10,847	16 17 1	11 4 11	4,152,394	11	5
Sundry creditors	..	..	..	70,008	6	9	60,920	17	2	Transmission-lines Substations Office buildings, land, railway siding, harbour facilities, &c. Service buildings, workmen's accommodation, &c. Temporary development, Waikaremoana .. Salaries and expenses of engineers and others on surveys and during construction Cost of raising loans Interest during construction	1,518,092 924,081 38,234	11 1 9	8 1 0	1,540,374 911,832 34,418	2 4 16	10 8 8
Head Office Account	..	..	..	8,351,576	7	9	8,329,345	8	4	Plant, motor-vehicles, &c. Stocks Sundry debtors Accumulated loss to 31st March, 1935 Profit, 1935-36	43,325 144,043 217,586	18 16 7	11 7 4	24,785 107,813 180,305	17 6 2	6 7 0
				£9,439,271	12	9	£9,405,291	17	1							

NOTE.—Owing to the interconnection of the undertakings in the North Island it has not been found practicable to show separately the accounts of the various schemes as required by the State Supply of Electrical Energy Act, 1917.