

LAND FOR SETTLEMENTS ACCOUNT—*continued*.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

	General.			Cheviot.			Hutt Valley.			Total.		
<i>Dr.</i>	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Interest on—												
Loans capital liability	402,533	15	6	5,632	2	7	..	..	..	408,165	18	1
Capital from proceeds of Crown lands	78,745	1	2	..	..	..	..	..	..	78,745	1	2
Value of Crown lands in estates	8,477	12	0	..	..	..	..	..	..	8,477	12	0
National Endowment Trust Funds	2,650	17	10	..	..	..	..	..	..	2,650	17	10
Cheviot Estate accumulated funds transferred	18,508	0	10	..	..	..	..	..	..	18,508	0	10
Deposits by lessees under section 208, Land Act, 1924	278	2	11	..	..	..	..	..	..	278	2	11
Capital from Land for Settlements Account	..	..	..	..	..	..	4,425	12	10	4,425	12	10
Sundry charges <i>re</i> loans—												
Expenses of raising loans	37	10	0	..	..	..	..	..	..	37	10	0
Stamp duty on transfer of stock	6	13	7	..	..	..	..	..	..	6	13	7
Management charges of New Zealand consolidated stock	719	13	10	..	..	..	..	..	..	719	13	10
Proportion of premium on loan conversions	2,563	0	0	..	..	..	..	..	..	2,563	0	0
Administration expenses—												
Estates	10,183	0	11	770	19	8	497	14	1	11,451	14	8
Land Laws Amendment Act, 1929	1,644	12	3	..	..	..	..	..	..	1,644	12	3
Rebates—												
Rents, &c., from estates	23,716	12	8	1,188	9	1	..	..	..	24,905	1	9
Rents, &c., under Land Laws Amendment Act, 1929	221	12	7	..	..	..	..	..	..	221	12	7
Remissions of rent and interest—												
Land Board recommendations—												
Rents, &c., from estates	75,582	0	7	373	19	0	..	..	..	75,955	19	7
Rents, &c., under Land Laws Amendment Act, 1929	311	19	6	..	..	..	..	..	..	311	19	6
Under Mortgages and Tenants Relief Act, 1933—												
Rents, &c., from estates	11,949	19	6	..	..	..	..	..	..	11,949	19	6
Under Deteriorated Lands Act, 1925	470	19	1	..	..	..	..	..	..	470	19	1
Deficiency on disposal of developed Crown lands—												
Te Kauwhata Block	16,059	17	9	..	..	..	..	..	..	16,059	17	9
Irrecoverable rents, &c., transferred to Suspense Account—												
Rents, &c., from estates	8,757	5	7	..	..	..	377	7	11	9,134	13	6
Rents, &c., under Land Laws Amendment Act, 1929	157	16	4	..	..	..	..	..	..	157	16	4
Annual Appropriation: Vote, Land for Settlements—												
Audit fees	250	0	0	..	..	..	..	..	..	250	0	0
Salaries	868	5	4	..	..	..	..	..	..	868	5	4
Travelling-expenses	51	3	10	..	..	..	..	..	..	51	3	10
Compensation for injuries on development works	216	9	7	..	..	..	..	..	..	216	9	7
Miscellaneous	161	17	8	..	..	..	..	..	..	161	17	8
	1,547	16	5	..	..	..	..	..	..	1,547	16	5
Depreciation of plant, &c.	193	17	0	..	..	..	..	..	..	193	17	0
Miscellaneous expenses incidental to estates	257	2	9	..	..	..	3,043	19	6	3,301	2	3
Interest on Cheviot Estate fixed capital (see <i>contra</i>)	..	..	..	8,019	3	5	..	..	..	8,019	3	5
Balance carried down	..	..	..	969	3	10	3,879	13	10	4,848	17	8
	£665,575	0	7	£16,953	17	7	£12,224	8	2	£694,753	6	4
Balance brought down	48,680	10	1	..	..	..	..	..	..	48,680	10	1
Adjustment previous year: Interest under deferred-payment licenses overcredited	122	2	1	..	..	..	..	..	..	122	2	1
Transfer to Profit and Loss Appropriation Account	..	..	..	..	..	..	3,879	13	10	3,879	13	10
Transfer to reserve	..	..	..	969	3	10	..	..	..	969	3	10
	£48,802	12	2	£969	3	10	£3,879	13	10	£53,651	9	10
<i>Cr.</i>												
Rents and royalties—												
Estates	501,866	12	11	16,086	4	10	215	17	8	518,168	15	5
Land Laws Amendment Act, 1929	3,304	0	3	..	..	..	..	..	..	3,304	0	3
Interest on sales—												
Estates	23,428	17	4	726	17	6	5,831	17	4	29,987	12	2
Land Laws Amendment Act, 1929	685	12	4	..	..	..	..	..	..	685	12	4
Interest on capital expenditure—												
Te Wera Estate	4,023	16	2	..	..	..	..	..	..	4,023	16	2
Brinklands Estate	1,496	4	2	..	..	..	..	..	..	1,496	4	2
Hutt Valley	4,425	12	10	..	..	..	..	..	..	4,425	12	10
Land development	6,830	17	2	..	..	..	..	..	..	6,830	17	2
	16,776	10	4	..	..	..	..	..	..	16,776	10	4
Interest on advances—												
Land Laws Amendment Act, 1929	8,474	14	0	..	..	..	..	..	..	8,474	14	0
Deteriorated Lands Act, 1925	530	14	8	..	..	..	..	..	..	530	14	8
	9,005	8	8	..	..	..	..	..	..	9,005	8	8
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925—												
Wanganui River Trust Endowment	93	18	3	..	..	..	..	..	..	93	18	3
Otago University Endowment	85	4	3	..	..	..	..	..	..	85	4	3
	179	2	6	..	..	..	..	..	..	179	2	6
Interest on investments	1,983	19	6	..	..	..	..	..	..	1,983	19	6
Interest on investments in Public Debt Redemption Fund	51,559	18	3	140	15	3	..	..	..	51,700	13	6
Valuation fees, sections 7 and 14, Land Laws Amendment Act, 1929	77	14	0	..	..	..	..	..	..	77	14	0
Miscellaneous	7	11	0	..	..	..	3	5	0	10	16	0
Interest on Cheviot Estate (see <i>contra</i>)	8,019	3	5	..	..	..	..	..	..	8,019	3	5
Gross profit on trading	..	..	..	..	..	..	6,173	8	2	6,173	8	2
Balance carried down	48,680	10	1	..	..	..	..	..	..	48,680	10	1
	£665,575	0	7	£16,953	17	7	£12,224	8	2	£694,753	6	4
Balance brought down	48,802	12	2	969	3	10	3,879	13	10	4,848	17	8
Transfer from reserve	..	..	..	..	..	..	..	..	..	48,802	12	2
	£48,802	12	2	£969	3	10	£3,879	13	10	£53,651	9	10