

LAND FOR SETTLEMENTS ACCOUNT—*continued*.
BALANCE-SHEET AS AT 31ST MARCH, 1936—*continued*.

Assets.

	General.	Cheviot.	National Endowment Trust.	Hutt Valley.	Total.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land Account—					
Estates leased	10,383,551 9 9	328,047 11 1			
Estates unlet	260,794 17 7	325 0 0		115,409 0 0	
	10,644,346 7 4	328,372 11 1		115,409 0 0	11,088,127 18 5
Land Laws Amendment Act, 1929—					
Land leased	91,872 0 0				
Land unlet	10,745 0 0				
	102,617 0 0	..	..	..	102,617 0 0
Provisional State forest	3,158 6 6	..	..	..	3,158 6 6
					11,193,903 4 11
Unpaid purchase-price (not yet payable)—					
Buildings on estates	106,636 14 1	15 0 0			
Sales of settlement land	418,887 8 3	18,539 0 0		113,992 1 10	
Sales of Crown land	465,679 12 11	..	46,234 8 1		
Land Laws Amendment Act, 1929—					
Buildings	214 4 4				
Sales of land	12,553 13 4				
	1,003,971 12 11	18,554 0 0	46,234 8 1	113,992 1 10	1,182,752 2 10
Realization Account	4,307 18 8	..	..	..	4,307 18 8
Hutt Valley estates—					
Purchases	164,760 11 9				
Roading and incidental expenses ..	228,173 4 4				
Interest	76,080 5 8				
	469,014 1 9				
Less deductions, section 11 (2A), Finance Act, 1932	325,574 14 5				
	143,439 7 4	..	..	..	143,439 7 4
Railway Department: Balance unpaid on area taken for workshops	..	..	..	26,389 8 0	26,389 8 0
Advances on mortgages—					
Land Laws Amendment Act, 1929—					
Current Account: Crown land ..	144,889 10 5				
Current Account: Settlement land ..	21,620 18 3				
Instalment mortgage: Crown land ..	7,012 1 6				
Instalment mortgage: Settlement land	270 14 10				
	173,793 5 0	..	..	..	173,793 5 0
Deteriorated Lands Act, 1925—					
Current account	9,155 1 4				
Instalment mortgage	1,401 0 0				
	10,556 1 4	..	..	..	10,556 1 4
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—					
Wanganui River Trust Endowment ..	2,059 19 3				
Otago University Endowment ..	1,657 5 1				
	3,717 4 4	..	..	..	3,717 4 4
Land Laws Amendment Act, 1929: Expenditure on development of Crown and settlement lands—					
Crown lands—					
Improvements	87,812 16 5				
Equipment	9,095 5 10				
Stock and farm accounts	12,108 1 2				
Settlement lands—					
Improvements	118,291 10 5				
Equipment	12,016 7 2				
Stock and farm accounts	46,551 14 1				
	285,875 15 1	..	..	..	285,875 15 1
Interest on capital expenditure ..	29,024 4 5	..	..	..	29,024 4 5
Carried forward	12,404,807 2 11	346,926 11 1	46,234 8 1	255,790 9 10	13,053,758 11 11