LANDS AND SURVEY DEPARTMENT—*continued.*

NATIONAL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1936.

Receipts.	£	s.	d.
Balance at 1st April, 1935	137,096	11	7
Rents and interest: National-endowment lands	136,765	5	11
Transfer from State Forest in terms of section 29 (2) Forests Act, 1921–22	7,117	3	0
Land Laws Amendment Act, 1930, section 13: Interest on National-endowment trust moneys	2,243	5	1
	£283,222	5	7

Payments.	£	s.	d.
Land Act, 1924, section 295 (2): Administration expenses	6,741	13	6
Land Act, 1924, sections 139, 295, and 357: Thirds	2,918	18	9
Payments to universities of portion of national-endowment residue	13,709	13	2
Transfer to vote "Education" of portion of national-endowment residue	82,257	18	11
Portion of national-endowment-revenue residue applied in payment of old-age pensions	41,128	19	6
Balance as at 31st March, 1936	136,465	1	9
	£283,222	5	7

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1936.

Dr.	£	s.	d.	£	s.	d.
Administration expenses				6,741	13	6
Remissions—						
Under Land Act, 1924	9,874	15	7			
Under Deteriorated Land Act	516	0	1			
Under Mortgagors and Tenants Relief Act, 1932	4,195	3	3			
				14,585	18	11
"Thirds" and "halves"				2,863	18	5
Rents written off: Writings-off in suspense				1,327	18	2
Interest charged under section 20 (3) of Discharged Soldiers Settlement Amendment Act, 1923				353	0	5
Rebates				2,133	15	7
Commission on coal rents				49	17	0
Balance carried down				128,392	4	4
				£156,448	6	4

Cr.	£	s.	d.
Accrued rents	135,926	4	11
Accrued royalties	2,896	6	4
Accrued interest	2,662	4	11
Coal rents	1,378	10	9
Royalties from State forests	10,934	1	7
Interest on investment of national-endowment trust moneys	2,650	17	10
	£156,448	6	4

	£	s.	d.
Contribution for education and old-age pensions	136,465	1	9
Adjustment previous year	11	9	5
Balance carried down	64,966	11	4
	£201,443	2	6

	£	s.	d.
Balance brought down	128,392	4	4
Balance previous year	73,050	18	2
	£201,443	2	6

BALANCE-SHEET AS AT 31ST MARCH, 1936.

Liabilities.	£	s.	d.	£	s.	d.
Capital Account				4,006,494	11	5
Public Works Fund				4,754	10	10
Merged interests under section 20, Discharged Soldiers Settlement Amendment Act, 1923—						
Advances	7,136	0	8			
Instalment principal	433	0	11			
Interest	565	7	6			
				8,134	9	1
Sundry creditors—						
Contribution for education and old-age pensions	136,465	1	9			
Departmental	0	5	0			
Miscellaneous	181	4	10			
				136,646	11	7
Payments in advance—						
Rent	1,411	18	5			
Interest on sales	1	0	8			
Royalties	8	10	1			
				1,421	9	2
Rents charged in advance				49,693	3	11
Overpaid rents in suspense as a result of capital reduction under Deteriorated Lands Act, 1925				422	10	6
Writings-off in suspense				1,454	2	4
Revenue Account: Balance forward				64,966	11	4
				£4,273,988	0	2

Assets.	£	s.	d.	£	s.	d.
Land—						
Leased	3,360,743	15	8			
Unleased	228,808	4	11			
Provisional State forest	295,891	1	3			
				3,885,443	1	10
Land subject to section 8, Land Laws Amendment Act, 1929				8,711	10	2
Buildings				2,569	1	10
Small Farms Account—						
Land set aside under small Farms Plan	4,063	14	3			
Rents accrued due	146	13	0			
				4,210	7	3
National Endowment Trust Account				121,830	17	10
Sundry debtors for—						
Rents	88,295	14	11			
Royalties	4,656	16	5			
Coal rents	1,644	2	8			
Interest on sales	575	12	5			
Principal instalments on buildings	173	16	9			
Departmental	10,935	0	4			
Miscellaneous	35	1	4			
				106,316	4	10
Postponed rents—						
Under Land Act	5,890	3	2			
Under Mortgagors and Tenants Relief Act, 1932	485	1	0			
				6,375	4	2
Interest on sales accrued but not due				612	8	2
Losses in suspense				1,454	2	4
Cash: Balance 31st March, 1936				136,465	1	9
				£4,273,988	0	2

W. ROBERTSON, Under-Secretary for Lands.
WM. E. SHAW, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby. The following comment is appended: The charges on land with respect to expenditure under section 47 of the Land for Settlements Act, 1925, or the corresponding provisions of any former Act, have not been abolished as required by section 17 (5) (*b*) of the Land Laws Amendment Act, 1927.—J. H. FOWLER, Deputy Controller and Auditor-General.